

SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD,
LUDHIANA - 141 123

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Un-audited)	Quarter ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
1	SALES/INCOME FROM OPERATIONS	7820.23	6895.42	7204.15	28763.41	26418.17
2	EXPENDITURE					
	a) (INCREASE)/DECREASE IN STOCK IN TRADE	201.37	21.18	(0.44)	100.33	(126.85)
	b) CONSUMPTION OF RAW MATERIALS	3514.97	3211.46	3249.96	13361.78	12527.71
	c) PURCHASE OF TRADED GOODS	0.94	0.00	13.03	0.94	46.75
	d) EMPLOYEES COST	675.22	593.96	861.76	2465.45	2494.43
	e) DEPRECIATION	247.44	221.00	207.64	914.44	866.89
	f) OTHER EXPENDITURE					
	i) Power & Fuel	1789.16	1862.75	1685.49	7189.29	6687.47
	ii) Manufacturing Expenses	551.59	428.71	456.88	1818.91	1733.81
	iii) Excise Duty	237.39	305.53	224.94	1179.33	837.57
	iv) Others	115.03	254.22	106.64	846.02	841.91
	g) TOTAL EXPENDITURE	7333.11	6898.81	6805.90	27876.49	25909.69
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS	487.12	(3.39)	398.25	886.92	508.48
4	OTHER INCOME	(18.86)	16.86	292.19	100.83	403.61
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS	468.26	13.47	690.44	987.75	912.09
6	INTEREST	182.93	149.07	119.44	612.07	498.32
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	285.33	(135.60)	571.00	375.68	413.77
8	EXCEPTIONAL ITEMS (NET)	0.00	0.00	(290.00)	0.00	0.00
9	TAX EXPENSE	108.76	(30.00)	9.72	147.76	(58.28)
10	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	176.57	(105.60)	271.28	227.92	472.05
11	EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00
12	NET PROFIT FOR THE PERIOD	176.57	(105.60)	271.28	227.92	472.05
13	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10/- PER SHARE)	1382.47	1382.47	1382.47	1382.47	1382.47
14	RESERVES EXCLUDING REVALUATION RESERVES					5227.82
15	EARNING PER SHARE (RS.)					
16	Before Extra Ordinary Items					
	BASIC	1.28	(0.76)	1.96	1.65	3.41
	DILUTED					
	After Extra Ordinary Items					
	BASIC	1.28	(0.76)	1.96	1.65	3.41
	DILUTED					
17	PUBLIC SHAREHOLDING					
	NO. OF SHARES	7487362	7487362	7427362	7427362	7427362
	PERCENTAGE OF SHAREHOLDING	54.16	54.16	53.73	53.73	53.73
18	PROMOTERS & PROMOTER GROUP SHAREHOLDING					
	A. PLEDGED/ ENCUMBERED (*)					
	NO. OF SHARES	5426037	5426037	5426037	5426037	5426037
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	85.62	85.62	84.82	84.82	84.82
	Percentage of Shares (as a % of the total share capital of the company)	39.25	39.25	39.25	39.25	39.25
	B. NON-ENCUMBERED					
	NO. OF SHARES	911151	911151	971151	971151	971151
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	14.38	14.38	15.18	15.18	15.18
	Percentage of Shares(as a % of the total share capital of the company)	6.59	6.59	7.02	7.02	7.02

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2012		(RS. In Lacs)	
	PARTICULARS	Year ended 31.03.2012 (un- audited)	Year ended 31.03.2011 (un- audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUND		
	(a) Share capital	1382.47	1382.47
	(b) Reserves and surplus	5455.75	5227.82
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	6838.22	6610.29
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1669.98	1197.83
	(b) Deferred tax liabilities (net)	2003.76	1989.38
	(c) Other long-term liabilities	61.20	65.81
	(d) Long-term provisions	726.44	702.16
	Sub-total - Non-current liabilities	4461.38	3955.18
5	Current liabilities		
	(a) Short-term borrowings	2302.80	1267.18
	(b) Trade payables	3479.35	3000.04
	(c) Other current liabilities	2208.10	2196.85
	(d) Short-term provisions	58.54	78.44
	Sub-total - Current liabilities	8048.79	6542.51
	TOTAL - EQUITY AND LIABILITIES	19348.39	17107.98
	ASSETS		
6	Non-current assets		
	(a) Fixed assets	11726.06	10132.43
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	2.01	2.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	513.41	957.00
	(f) Other non-current assets	0.45	0.45
	Sub-total - Non-current assets	12241.93	11091.89
7	Current assets		
	(a) Current investments	8.43	19.84
	(b) Inventories	2986.06	2409.86
	(c) Trade receivables	2639.84	2125.65
	(d) Cash and cash equivalents	302.70	243.04
	(e) Short-term loans and advances	1169.43	1217.69
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	7106.46	6016.08
	TOTAL - ASSETS	19348.39	17107.97

Notes:

- The above un-audited results have been reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 28.05.2012
- The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- Status of investor complaints for the Quarter ended 31st December, 2011

Beginning	Received	Resolved	Pending at the end of quarter
NIL	09	08	01
- Previous years figures have been regrouped/recasted wherever necessary.
- (*) These shares have been pledged with Financial Institutions/Banks for loans availed of by the company.
- The figures for the quarter ending 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the current as well as previous year.

**By Order of the Board
for Shreyans Industries Limited**

Place : Ludhiana
Date:28.05.2012

**RAJNEESH OSWAL
Chairman & Managing Director**