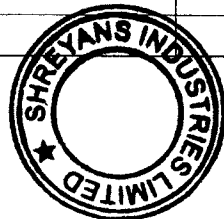


SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

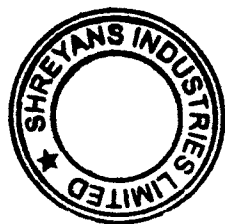
(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations (Refer Note 3)	15,912.79	13,423.19	11,664.76	41,729.59	33,695.06	46,971.88
II	Other Income	111.72	36.94	159.46	182.78	414.88	459.18
III	Total income (I+II)	16,024.51	13,460.13	11,824.22	41,912.37	34,109.94	47,431.06
IV	Expenses						
	Cost of materials consumed	6,412.71	5,795.64	5,914.50	18,112.04	16,536.01	22,975.12
	Purchases of stock-in-trade	757.15	916.06	0.00	1,673.21	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	171.72	(170.55)	(51.63)	(74.38)	(565.93)	(180.94)
	Excise Duty	0.00	0.00	0.00	0.00	614.41	614.41
	Employee benefits expense	1,448.02	1,392.94	1,303.27	4,158.90	3,727.03	4,953.05
	Finance costs	224.94	176.08	157.58	524.12	429.07	559.90
	Depreciation and amortisation expense	232.50	242.00	236.03	711.50	650.48	878.46
	Other expenses						
	-Power & Fuel Expense	2,966.65	2,648.23	2,186.77	8,012.07	6,233.22	8,233.57
	-Manufacturing Exp.	955.76	866.08	660.81	2,646.34	2,213.10	3,263.18
	-Others	869.48	365.63	416.83	1,491.94	1,183.17	1,531.48
	Total expenses	14,038.93	12,232.11	10,824.16	37,255.74	31,020.56	42,828.23
V	Profit / (Loss) before exceptional items and tax (I-IV)	1,985.58	1,228.02	1,000.06	4,656.63	3,089.38	4,602.83
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	1,985.58	1,228.02	1,000.06	4,656.63	3,089.38	4,602.83



(2)

VIII	Tax Expense							
	-Current Tax	620.00	323.00	246.00	1,380.00	737.00	1,300.12	
	-Deferred Tax	68.00	43.00	77.00	171.00	231.00	184.45	
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,118.26	
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI	Profit / (Loss) for the period (IX+X)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,118.26	
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	66.71	
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,184.97	
XIV	Earnings per share for continuing operations (not annualised)							
	(a) Basic (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
	(b) Diluted (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
XV	Earnings per share for discontinued operations (not annualised)							
	(a) Basic (Rs)	-	-	-	-	-	-	
	(b) Diluted (Rs)	-	-	-	-	-	-	
XVI	Earnings per share for discontinued operations and continuing operations (not annualised)							
	(a) Basic (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
	(b) Diluted (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	

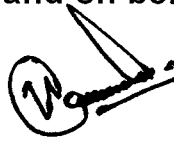


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Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 Revenue from operations for the period ended 31st December 2018 is not comparable with corresponding previous period since the same is net of Goods and Service Tax ('GST') whereas excise duty form part of revenue till 30th June 2017.
- 4 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th February 2019. The un-audited result for the current quarter have been subjected to limited review by the Statuatory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board



(Vishal Oswal)

Vice - Chairman & Managing Director

DIN: 00002678

Date: 7th February 2019

Place: Ludhiana