

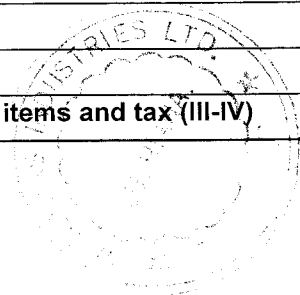
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations (Refer Note 3)	13,423.19	12,393.61	10,756.21	25,816.80	22,030.30	46,971.88
II	Other income	36.94	34.12	140.23	71.06	255.41	459.18
III	Total income (I+II)	13,460.13	12,427.73	10,896.44	25,887.86	22,285.71	47,431.06
IV	Expenses						
	Cost of materials consumed	5,795.64	5,903.69	5,320.26	11,699.33	10,621.51	22,975.12
	Purchases of stock-in-trade	916.06	0.00	0.00	916.06	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(170.55)	(75.55)	(432.84)	(246.10)	(514.30)	(180.94)
	Excise Duty	0.00	0.00	0.00	0.00	614.41	614.41
	Employee benefits expense	1,392.94	1,317.94	1,220.63	2,710.88	2,423.76	4,953.05
	Finance costs	176.08	123.10	135.65	299.18	271.48	559.90
	Depreciation and amortisation expense	242.00	237.00	207.88	479.00	414.45	878.46
	Other expenses						
	-Power & Fuel Expense	2,648.23	2,397.19	2,301.81	5,045.42	4,046.45	8,233.57
	-Manufacturing Exp.	866.08	824.50	678.05	1,690.58	1,552.29	3,263.18
	-Others	365.63	256.83	400.16	622.46	766.34	1,531.48
	Total expenses	12,232.11	10,984.70	9,831.60	23,216.81	20,196.39	42,828.23
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,228.02	1,443.03	1,064.84	2,671.05	2,089.32	4,602.83



VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	1,228.02	1,443.03	1,064.84	2,671.05	2,089.32	4,602.83
VIII	Tax Expense						
	-Current Tax	323.00	437.00	262.00	760.00	491.00	1,300.12
	-Deferred Tax	43.00	60.00	70.00	103.00	154.00	184.45
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	862.02	946.03	732.84	1,808.05	1,444.32	3,118.26
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (IX+X)	862.02	946.03	732.84	1,808.05	1,444.32	3,118.26
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	66.71
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	862.02	946.03	732.84	1,808.05	1,444.32	3,184.97
XIV	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	6.24	6.84	5.30	13.08	10.45	22.56
	(b) Diluted (Rs)	6.24	6.84	5.30	13.08	10.45	22.56
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	6.24	6.84	5.30	13.08	10.45	22.56
	(b) Diluted (Rs)	6.24	6.84	5.30	13.08	10.45	22.56



SHREYANS INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	As at 30th September 2018 (Un-audited)	As at 31st March 2018 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	16,542.89	16,864.29
(b) Capital work-in-progress	1,248.64	723.95
(c) Intangible Assets	3.08	3.35
(d) Financial Assets		
i Investments	52.02	51.78
ii Loans	2.20	3.66
iii Other financial assets	56.59	12.34
(e) Other Non current assets	451.35	553.05
Total Non-current assets	18,356.77	18,212.42
2 Current assets		
(a) Inventories	3,431.10	3,369.53
(b) Financial Assets		
i Investments	6,151.35	4,595.97
ii Trade receivables	2,654.91	3,962.40
iii Cash and Cash equivalents	13.30	31.42
iv Other Bank Balances (other than iii above)	416.47	366.20
v Loans	33.40	37.77
vi Other financial assets	149.99	119.73
(c) Current tax assets (Net)	158.56	-
(d) Other current assets	338.95	282.31
Total Current assets	13,348.03	12,765.33
TOTAL ASSETS	31,704.80	30,977.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	15,582.44	14,074.38
Total Equity	16,964.91	15,456.85
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	1,450.16	2,144.27
ii Other financial liabilities	9.79	9.79
(b) Provisions	506.71	660.37
(c) Deferred tax liabilities (Net)	3,174.42	3,071.42
(d) Other non-current liabilities	146.40	156.84
Total Non-current liabilities	5,287.48	6,042.69
2 Current liabilities		
(a) Financial Liabilities		
i Borrowings	2,259.54	1,700.11
ii Trade payables	3,652.44	4,479.34
iii Other financial liabilities	2,591.76	2,527.51
(b) Other current liabilities	830.18	559.39
(c) Provisions	118.49	112.23
(d) Current tax liabilities (Net)	-	99.63
Total Current liabilities	9,452.41	9,478.21
TOTAL EQUITY AND LIABILITIES	31,704.80	30,977.75



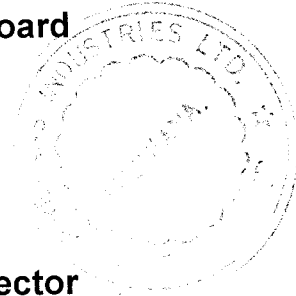
Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 Revenue from operations for the half year ended 30th September 2018 is not comparable with corresponding previous period since the same is net of Goods and Service Tax ('GST') whereas excise duty form part of revenue till 30th June 2017.
- 4 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November 2018. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board



**(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668**



**Date: 13th November 2018
Place: Ludhiana**