

SHREYANS INDUSTRIES LIMITED

REGD. OFFICE : VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD,

LUDHIANA - 141 123 (PUNJAB)

CIN : L17115PB1979PLC003994

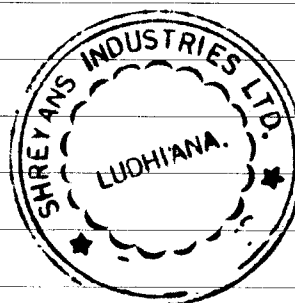
PHONE # 0161-6574125 / 9876100948

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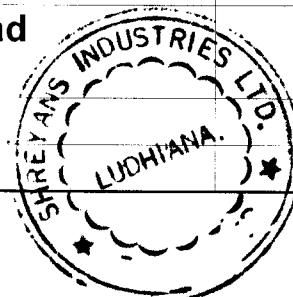
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lacs except EPS data)

Sr. No.	PARTICULARS	Quarter Ended 30-06-2017	Quarter Ended 30-06-2016
I	Revenue from Operations (Inclusive of Excise Duty)	11,274.09	10,143.72
II	Other Income	115.18	171.13
III	Total Income (I+II)	11,389.27	10,314.85
IV	Expenses		
	Cost of Materials Consumed	5,301.25	5,259.87
	Changes in Inventories of Finished Goods, Stock in Trade and Work in-Progress	-81.46	-330.54
	Excise Duty	614.41	562.65
	Employees Benefit Expenses	1,203.13	1,103.88
	Finance Costs	135.83	154.95
	Depreciation and Amortisation Expense	206.57	202.26
	Other Expenses		
	- Power & Fuel Expenses	1,744.64	1,626.30
	- Manufacturing Expenses	874.24	860.95
	- Others	366.18	266.58
	Total Expenses	10,364.79	9,706.90
V	Profit / (Loss) Before Exceptional Items and Tax (III-IV)	1,024.48	607.95

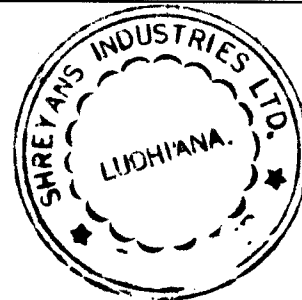


Sr. No.	PARTICULARS	Quarter Ended 30-06-2017	Quarter Ended 30-06-2016
VI	Exceptional Items	0.00	0.00
VII	Profit / (Loss) Before Tax (V-VI)	1,024.48	607.95
VIII	Tax Expenses		
	- Current Tax	229.00	148.53
	- Deferred Tax	84.00	61.00
IX	Profit / (Loss) For The Period From Continuing Operations (VII-VIII)	711.48	398.42
X	Profit / (Loss) From Discontinued Operations	0.00	0.00
XI	Profit / (Loss) For The Period (IX+X)	711.48	398.42
XII	Other Comprehensive Income	0.00	0.00
XIII	Total Comprehensive Income For The Period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income For The Period)	711.48	398.42
XIV	Earnings Per Share For Continuing Operations (Not Annualised)		
	(a) Basic	5.15	2.88
	(b) Diluted	5.15	2.88
XV	Earnings Per Share For Discontinued Operations (Not Annualised)		
	(a) Basic	-	-
	(b) Diluted	-	-
XVI	Earnings Per Share For Discontinued Operations And Continuing Operations (Not Annualised)		
	(a) Basic	5.15	2.88
	(b) Diluted	5.15	2.88



Notes :-

1	The Company adopted Indian Accounting Standards (IndAS) from 01st April, 2017 with the transition date of 01st April, 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016 have been restated to make them comparable. Reconciliation of net profit as reported under erstwhile IGAAP and as restated now under IndAS is as under:-
	Rs. in Lacs
Particulars	Quarter Ended 30-06-2016 (Un-audited)
Net Profit as reported earlier under erstwhile IGAAP	361.53
Add/(Less) :- IndAS adjustments	
(i) Impact of measuring derivative financial instruments at fair value	4.70
(ii) Impact of measuring Investments at fair value through profit and loss	52.51
(iii) Others (resulting from classification of Government grants & amortization of transaction cost on long term borrowings etc)	(0.79)
(iv) Consequential tax adjustments	(19.53)
Net Profit now reported under IndAS	398.42
2	The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
3	Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
4	The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07th September, 2017. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015



For and on behalf of the Board

(Vishal Oswal)

Vice-Chairman & Managing Director

DIN : 00002678

Date : 7th September, 2017

Place : Ludhiana