

# SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

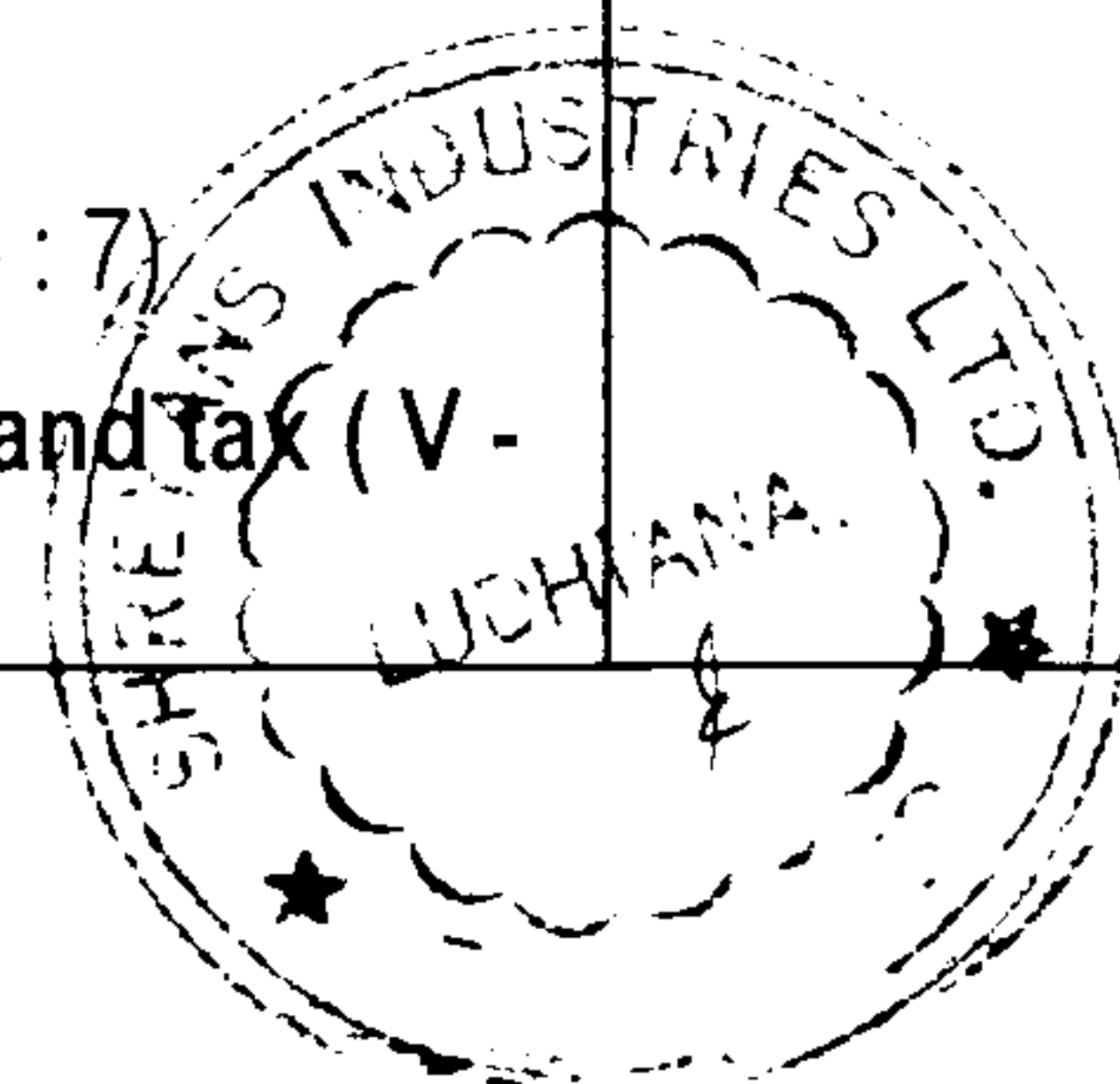
Tel. No. : 91-161-6574125, 9876100948, Fax No. : 91-161-2685270, Email: atl@shreyansgroup.com

Website: www.shreyansgroup.com, CIN - L17115PB1979PLC003994

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited) (Refer Note 6)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 6)	31.03.2017 (Audited)	31.03.2016 (Audited)
I Revenue from operations (Gross)	12,148.32	11,783.12	12,265.19	44,605.10	41,289.61
Less : Excise duty	726.68	699.31	632.86	2,601.68	2,341.10
Revenue from operations (Net)	11,421.64	11,083.81	11,632.33	42,003.42	38,948.51
II Other income	125.23	32.74	67.79	297.60	149.14
<b>III Total revenue ( I + II )</b>	<b>11,546.87</b>	<b>11,116.55</b>	<b>11,700.12</b>	<b>42,301.02</b>	<b>39,097.65</b>
IV Expenses :					
a) Cost of material consumed	5,285.15	5,764.07	5,695.31	21,283.34	19,371.17
b) Purchase of stock-in-trade	-	-	52.11	-	766.00
c) Changes in inventories of finished goods, work in progress and stock-in-trade	399.47	(16.46)	706.56	56.96	443.68
d) Employee benefits expense	1,243.98	1,161.14	942.32	4,613.88	4,108.21
e) Finance costs	151.57	135.64	144.38	586.15	595.56
f) Depreciation and amortisation expense	201.10	193.29	181.93	796.27	732.93
g) Other expenses	2,696.98	2,594.84	3,069.20	10,490.84	11,978.24
<b>Total expenses</b>	<b>9,978.25</b>	<b>9,832.52</b>	<b>10,791.81</b>	<b>37,827.44</b>	<b>37,995.79</b>
V Profit before exceptional and extraordinary items and tax ( III - IV )	1,568.62	1,284.03	908.31	4,473.58	1,101.86
VI Less: Exceptional Items (Refer Note : 7)	911.83	-	-	911.83	-
<b>VII Profit before extraordinary itmes and tax ( V - VI )</b>	<b>656.79</b>	<b>1,284.03</b>	<b>908.31</b>	<b>3,561.75</b>	<b>1,101.86</b>

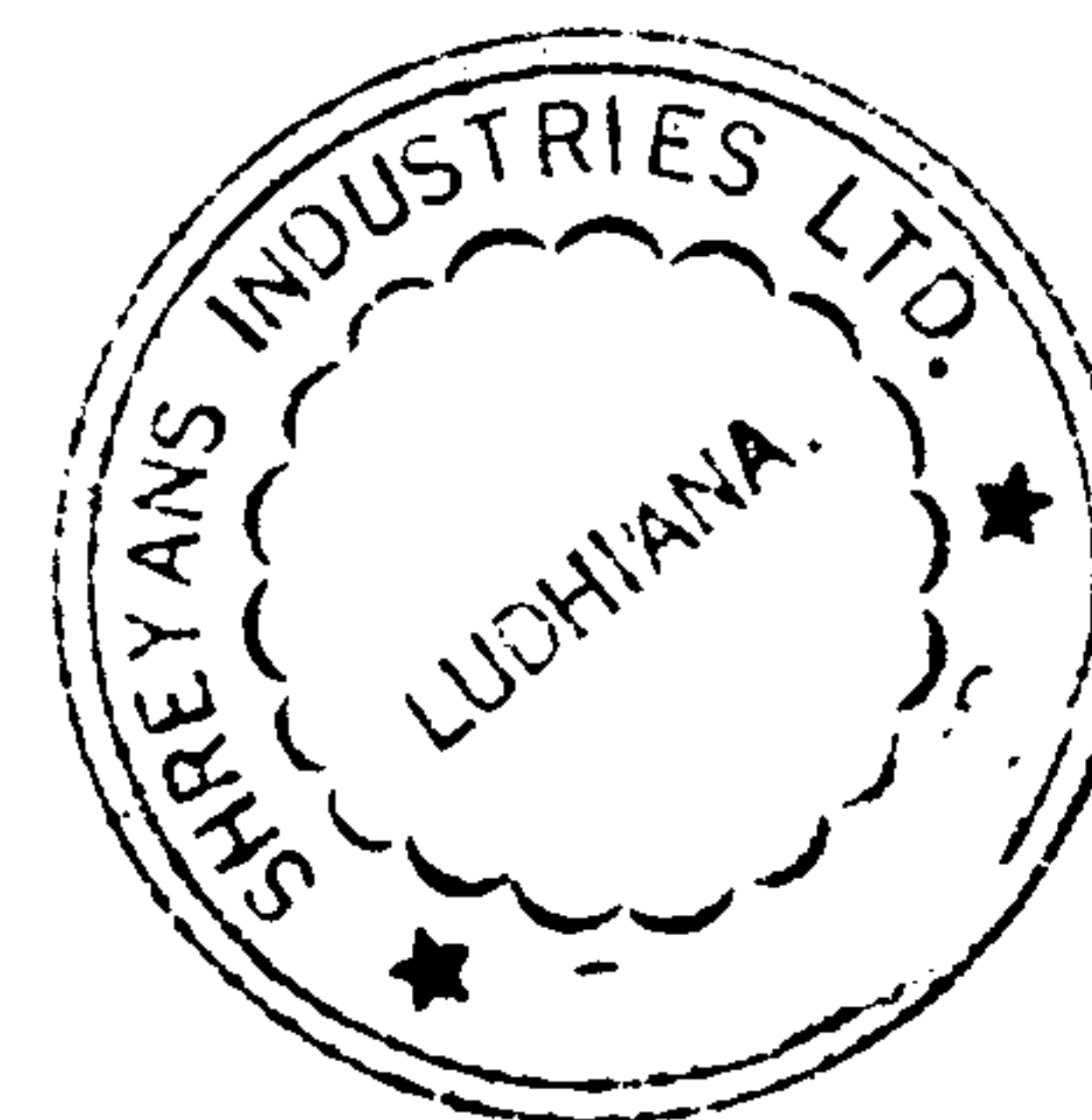


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Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited) (Refer Note 6)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 6)	31.03.2017 (Audited)	31.03.2016 (Audited)
VIII Extraordinary Items	-	-	-	-	-
<b>IX Profit before tax (VII - VIII)</b>	<b>656.79</b>	<b>1,284.03</b>	<b>908.31</b>	<b>3,561.75</b>	<b>1,101.86</b>
X Tax expense :					
a) - Current tax	45.73	368.00	217.48	879.73	247.48
b) - Deferred tax	156.46	76.00	50.26	371.46	(12.74)
<b>XI Profit for the period (IX - X)</b>	<b>454.60</b>	<b>840.03</b>	<b>640.57</b>	<b>2,310.56</b>	<b>867.12</b>
XII Earning per share of Rs. 10/- each (before exceptional items)					
- Basic	9.88	6.08	4.63	23.31	6.27
- Diluted	9.88	6.08	4.63	23.31	6.27
XIII Earning per share of Rs. 10/- each (after exceptional items)					
- Basic	3.29	6.08	4.63	16.71	6.27
- Diluted	3.29	6.08	4.63	16.71	6.27

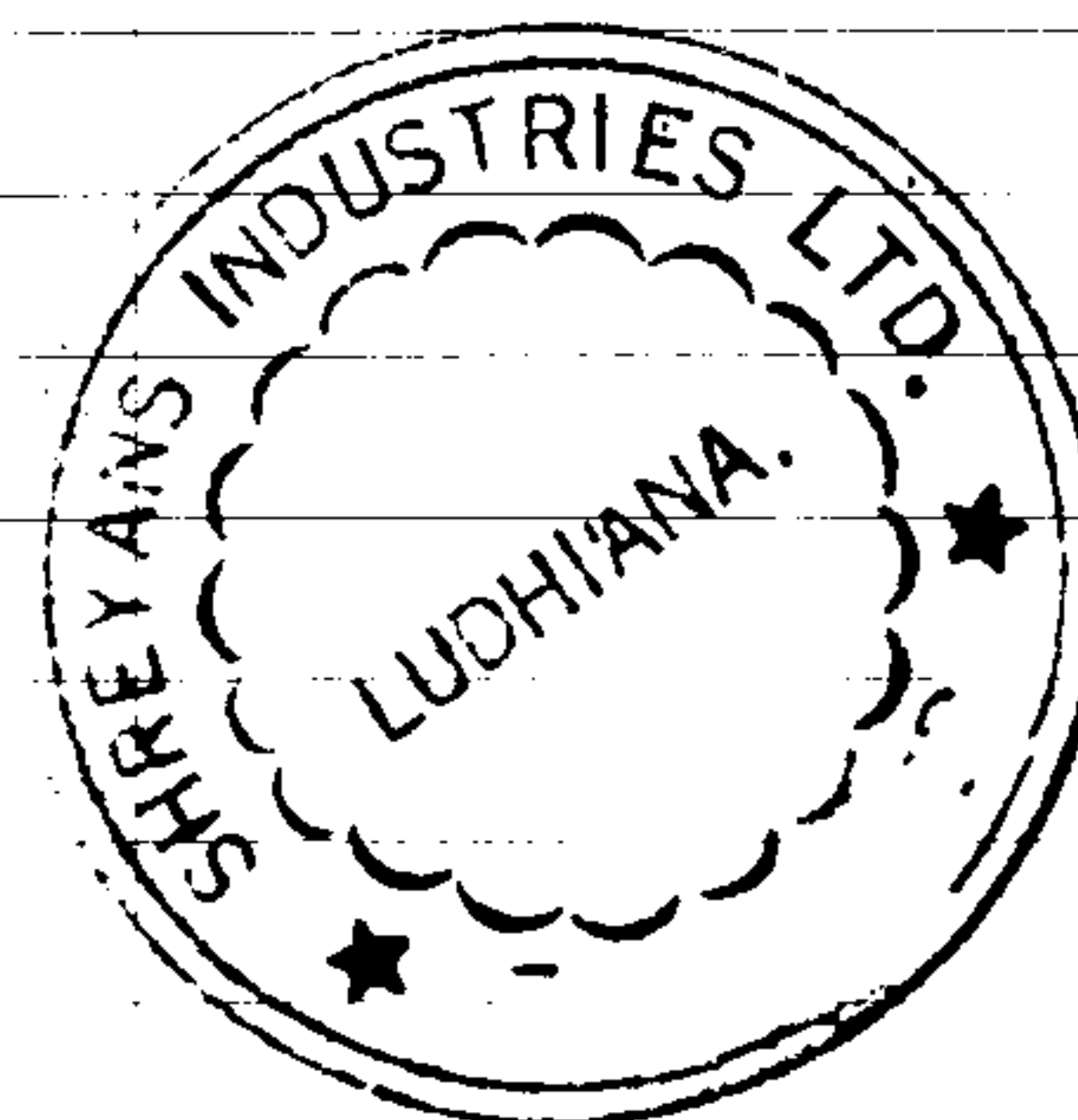
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Notes:		(Rs. In Lacs)	
1. Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
Particulars			
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
a) Share capital		1382.47	1382.47
b) Reserves and surplus		10785.98	8475.42
		12168.45	9857.89
<b>Non-current liabilities</b>			
a) Long-term borrowings		1812.98	2222.39
b) Deferred tax liabilities (net)		2664.10	2292.64
c) Other long-term liabilities		40.06	26.38
d) Long-term provisions		817.86	885.86
		5335.00	5427.27
<b>Current liabilities</b>			
a) Short-term borrowings		1713.74	2774.66
b) Trade payables		3461.36	3889.69
c) Other current liabilities		3524.52	2334.24
d) Short-term provisions		119.34	416.83
		8818.96	9415.42
<b>TOTAL</b>		<b>26322.41</b>	<b>24700.58</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Fixed assets			
i) Tangible assets		14650.23	13766.42
ii) Intangible assets		3.90	4.43
iii) Capital work-in-progress		329.17	886.66
		14983.30	14657.51
b) Non-current investments		2.02	2.02
c) Long-term loans and advances		939.30	480.89
d) Other non-current assets		174.94	121.90
		16099.56	15262.32





Particulars		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>Current assets</b>			
a) Current investments		3764.25	1824.02
b) Inventories		2906.61	2640.21
c) Trade receivables		2457.54	3509.57
d) Cash and bank balances		319.89	413.22
e) Short-term loans and advances		774.56	1051.24
		10222.85	9438.26
<b>TOTAL</b>		<b>26322.41</b>	<b>24700.58</b>

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 15th May, 2017. Furthermore, the Statutory Auditors have audited the financial statements for the year ended 31st March, 2017 and have expressed an unmodified/unqualified opinion.

3 The Board have recommended a dividend of Rs. 1.50/- per share (i.e.15%) subject to the approval of shareholder at the ensuing Annual General Meeting.

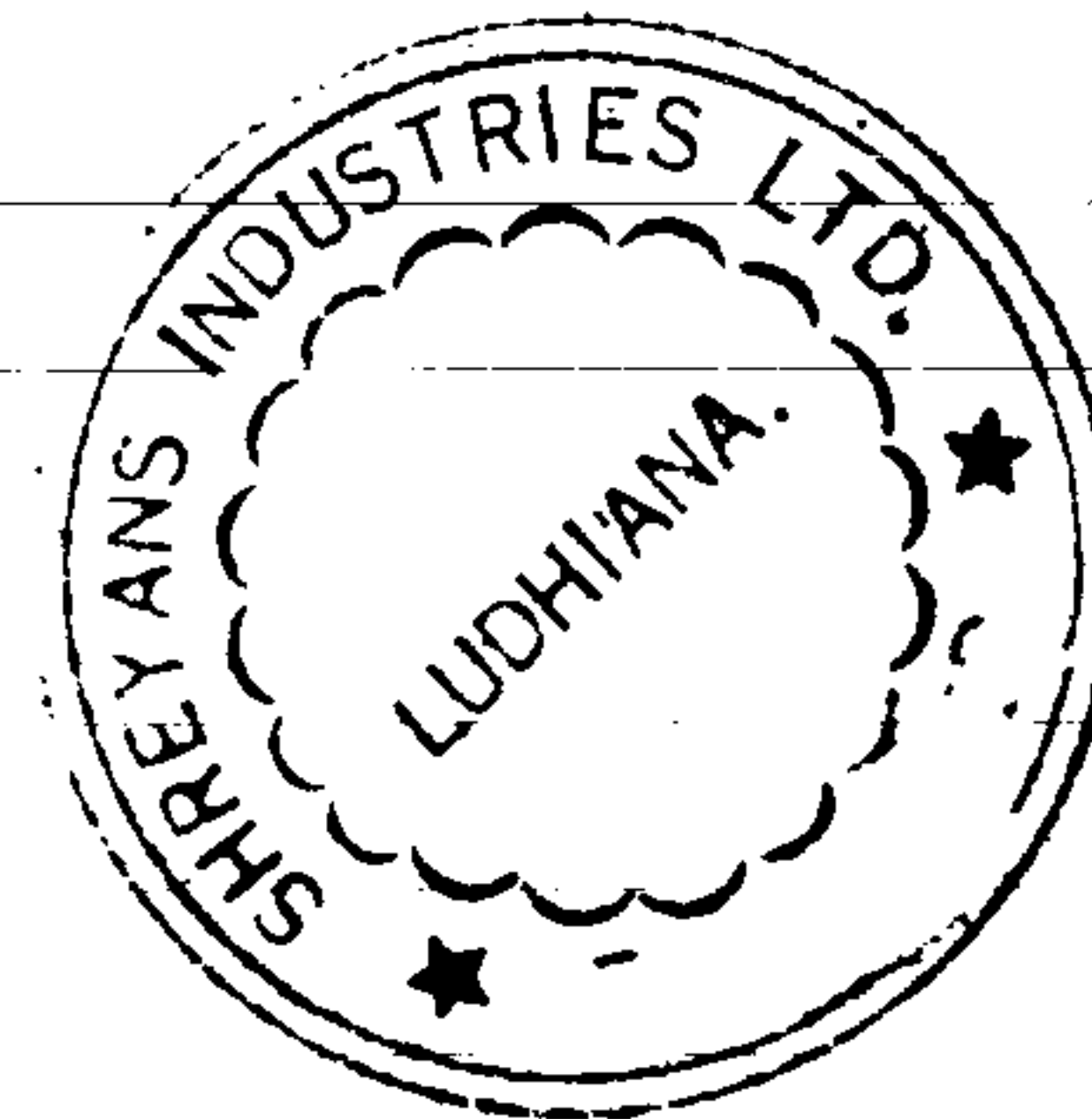
4 The Company is a single segment company, i.e. Writing and Printing Paper, therefore the disclosure under segment reporting is not required.

5 Previous period figures have been regrouped/recast, wherever necessary

6 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

7 The company had contested the levy of surcharge by Punjab State Power Corporation Limited (earlier PSEB) amounting to Rs.1022.26 lacs for not converting from 11 KV to 66 KV transmission for period October 2004 to June 2009. The Hon'ble Supreme Court of India in its order has partially allowed the appeal of the Company but upheld demand of Rs.911.83 lacs.. In view thereof the Company has made provision of the said levy of Rs.911.83 lacs and shown in the statement of profit and loss as an exceptional item. The Company had in the earlier years, disclosed the said demand under the 'contingent liabilities' as claim against the Company not acknowledged as debts.

For and on behalf of the Board



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**Rajneesh Oswal**

Chairman & Managing Director

DIN- 00002668

Place: Ludhiana  
Date: 15.05.2017