

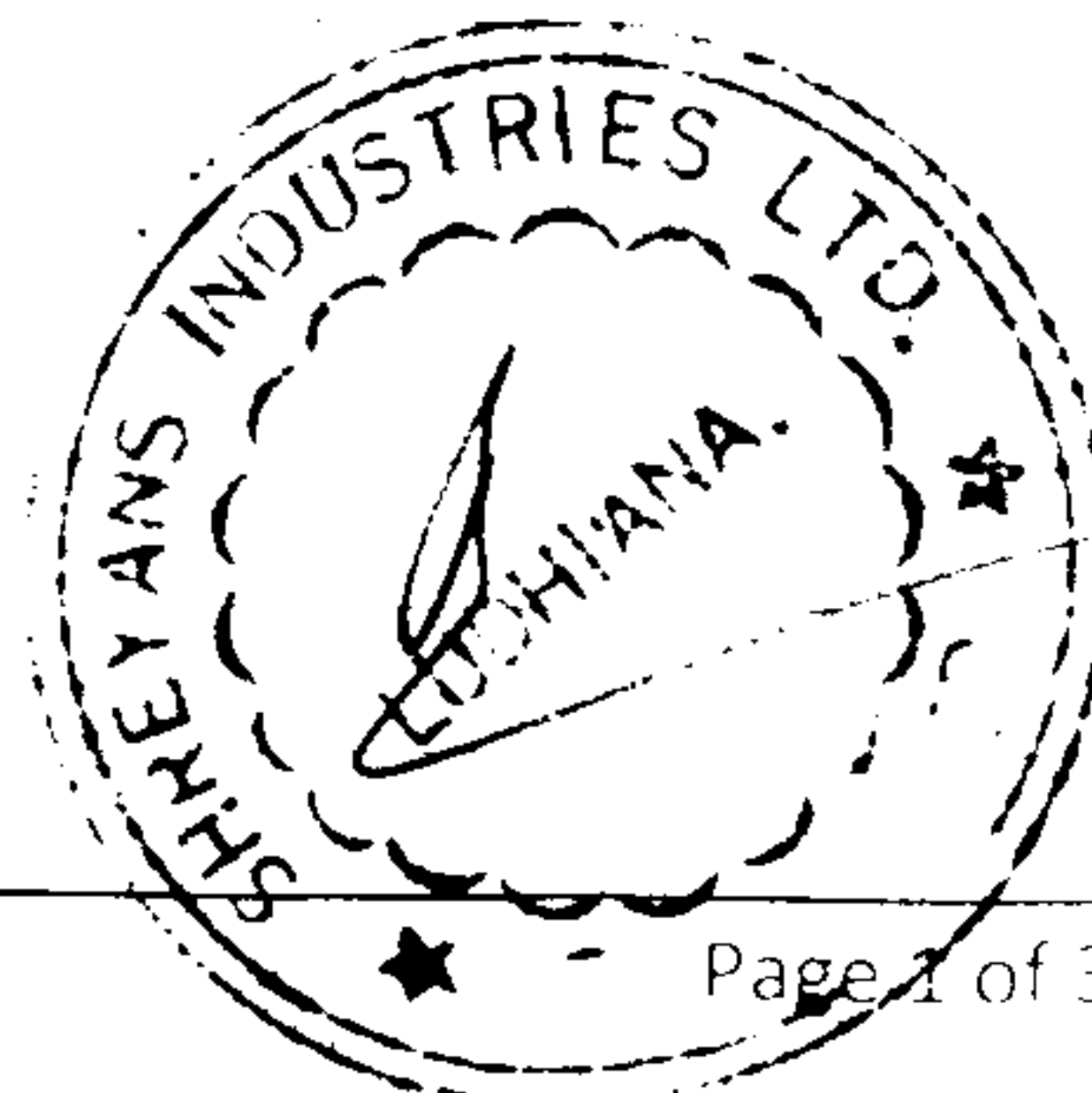
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
Tel. No. 91-161-6574125, , 98761-00948 Fax No. 91-161-2685270, Email: atl@shreyansgroup.com

Website: www.shreyansgroup.com CIN - L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2016

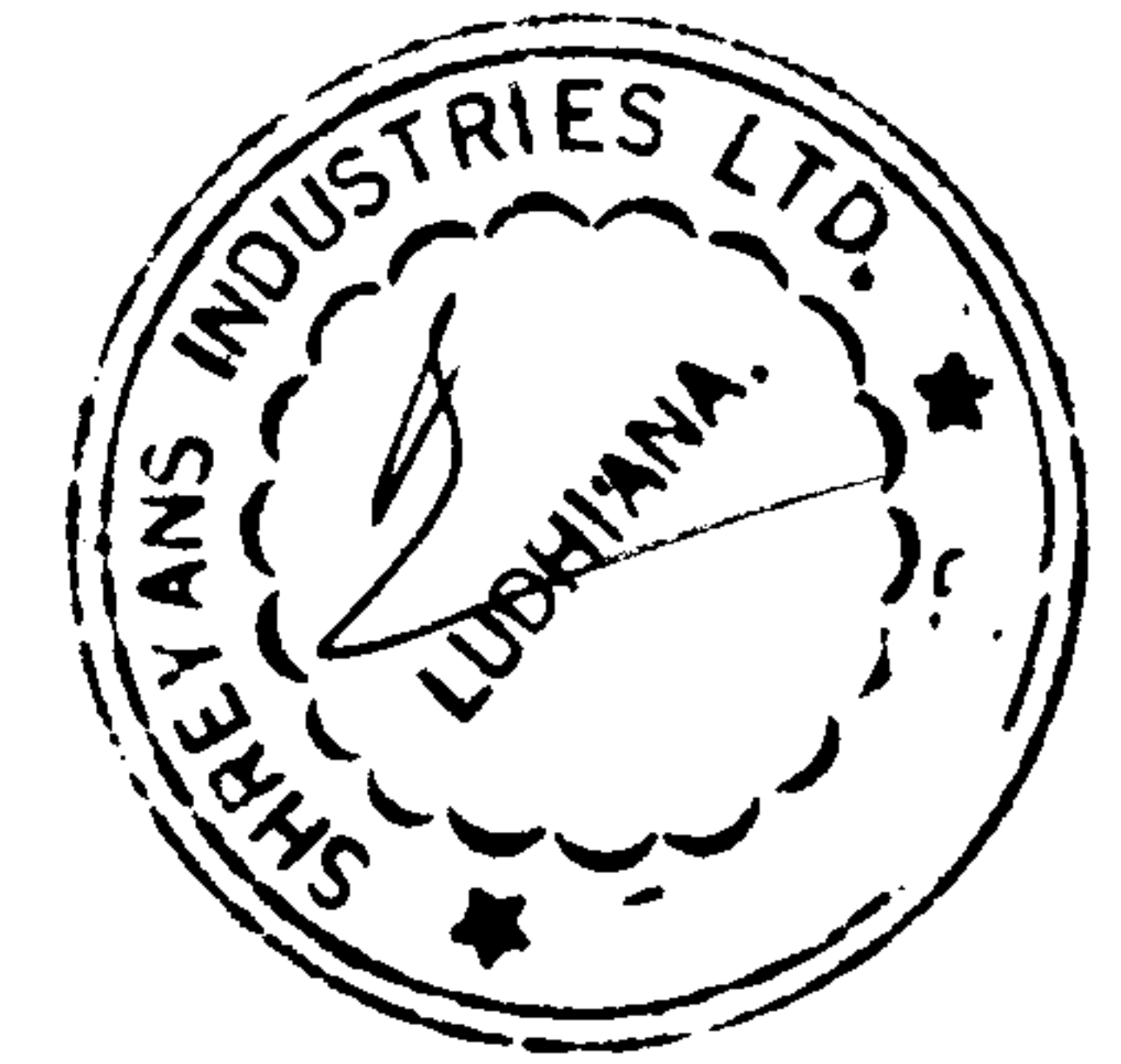
S.NO.	PARTICULARS	(RS. IN LACS EXCEPT EPS DATA)					
		Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Period Ended 30.09.2016	Period Ended 30.09.2015	Year Ended 31.03.2016
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	(a) Gross Sales/Income from operations	10529.94	10143.72	9472.70	20673.66	19268.84	41289.61
	Less: Excise Duty	613.04	562.65	564.47	1175.69	1156.50	2341.10
	Net Sales / Income from operations (Net of excise duty)	9916.90	9581.07	8908.23	19497.97	18112.34	38948.51
	(b) Other operating income	27.33	18.69	29.52	46.02	50.20	131.84
	Total Income from Operations (Net)	9944.23	9599.76	8937.75	19543.99	18162.54	39080.35
2	EXPENSES						
	(a) Cost of Materials consumed	4974.25	5259.87	4620.03	10234.12	9089.00	19371.17
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	766.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	4.49	(330.54)	(148.75)	(326.05)	(85.69)	443.68
	(d) Employee benefits expense	1104.88	1103.88	1046.69	2208.76	2051.19	4108.21
	(e) Depreciation and amortisation expense	201.19	200.69	185.50	401.88	371.50	732.93
	(f) Other expenses						
	(i) Power & Fuel	1638.92	1626.30	2277.99	3265.22	4653.09	8133.79
	(ii) Manufacturing Expenses	667.32	860.95	625.64	1528.27	1236.26	2739.65
	(iii) Others	138.95	266.58	163.92	405.53	408.30	1104.80
	Total Expenses	8730.00	8987.73	8771.02	17717.73	17723.65	37400.23
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1214.23	612.03	166.73	1826.26	438.89	1680.12
4	Other Income	0.34	93.27	0.23	93.61	0.41	17.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1214.57	705.30	166.96	1919.87	439.30	1697.42
6	Finance Costs	145.17	153.77	150.10	298.94	283.52	595.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1069.40	551.53	16.86	1620.93	155.78	1101.86
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1069.40	551.53	16.86	1620.93	155.78	1101.86
10	Tax Expense	415.00	190.00	(11.00)	605.00	(22.00)	234.74
11	Net Profit / (Loss) from ordinary activities after Tax (9+10)	654.40	361.53	27.86	1015.93	177.78	867.12
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	654.40	361.53	27.86	1015.93	177.78	867.12



14	Paid-up equity share capital (Face value of Equity Share is Rs 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8475.42
16(i)	Earnings per share (before extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	4.73	2.62	0.20	7.35	1.29	6.27
	(b) Diluted	4.73	2.62	0.20	7.35	1.29	6.27
16(ii)	Earnings per share (after extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	4.73	2.62	0.20	7.35	1.29	6.27
	(b) Diluted	4.73	2.62	0.20	7.35	1.29	6.27

NOTES:

1 Statement of Assets and Liabilities		(Rs. In Lacs)	
PARTICULARS		As at 30.09.2016	As at 31.03.2016
A.	EQUITY AND LIABILITIES		
	1 Shareholders' Funds:		
	(a) Share Capital	1382.47	1382.47
	(b) Reserves and surplus	9491.35	8475.42
	(c) Money received against Share Warrants	0.00	0.00
	Sub-total -Shareholders' Funds	10873.82	9857.89
	2 Share Application Money pending allotment	0.00	0.00
	3 Minority interest	0.00	0.00
	4 Non-Current Liabilities:		
	(a) Long-term borrowings	1878.91	2222.39
	(b) Deferred tax liabilities (net)	2431.64	2292.64
	(c) Other long-term liabilities	35.45	26.38
	(d) Long-term provisions	871.98	885.86
	Sub-total - Non-Current Liabilities	5217.98	5427.27
	5 Current Liabilities:		
	(a) Short-term borrowings	1945.64	2774.66
	(b) Trade payables	4162.69	3889.69
	(c) Other current liabilities	2934.06	2334.24
	(d) Short-term provisions	312.33	416.83
	Sub-total-Current Liabilities	9354.72	9415.42
	TOTAL: EQUITY AND LIABILITIES	25446.52	24700.58
B.	ASSETS		
	1 Non-Current Assets:		
	(a) Fixed assets	14784.26	14657.51
	(b) Goodwill on consolidation	0.00	0.00



(c) Non-current investments	2.02	2.02
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	490.49	480.89
(f) Other non-current assets	81.50	78.90
Sub-total - Non-Current Assets	15358.27	15219.32
2 Current Assets:		
(a) Current Investments	2920.02	1824.02
(b) Inventories	2881.99	2640.21
(c) Trade Receivables	2841.78	3509.57
(d) Cash and cash equivalents	521.83	456.22
(e) Short-term loans and advances	922.63	1051.24
(f) Other current assets	0.00	0.00
Sub-total-Current Assets	10088.25	9481.26
TOTAL ASSETS	25446.52	24700.58

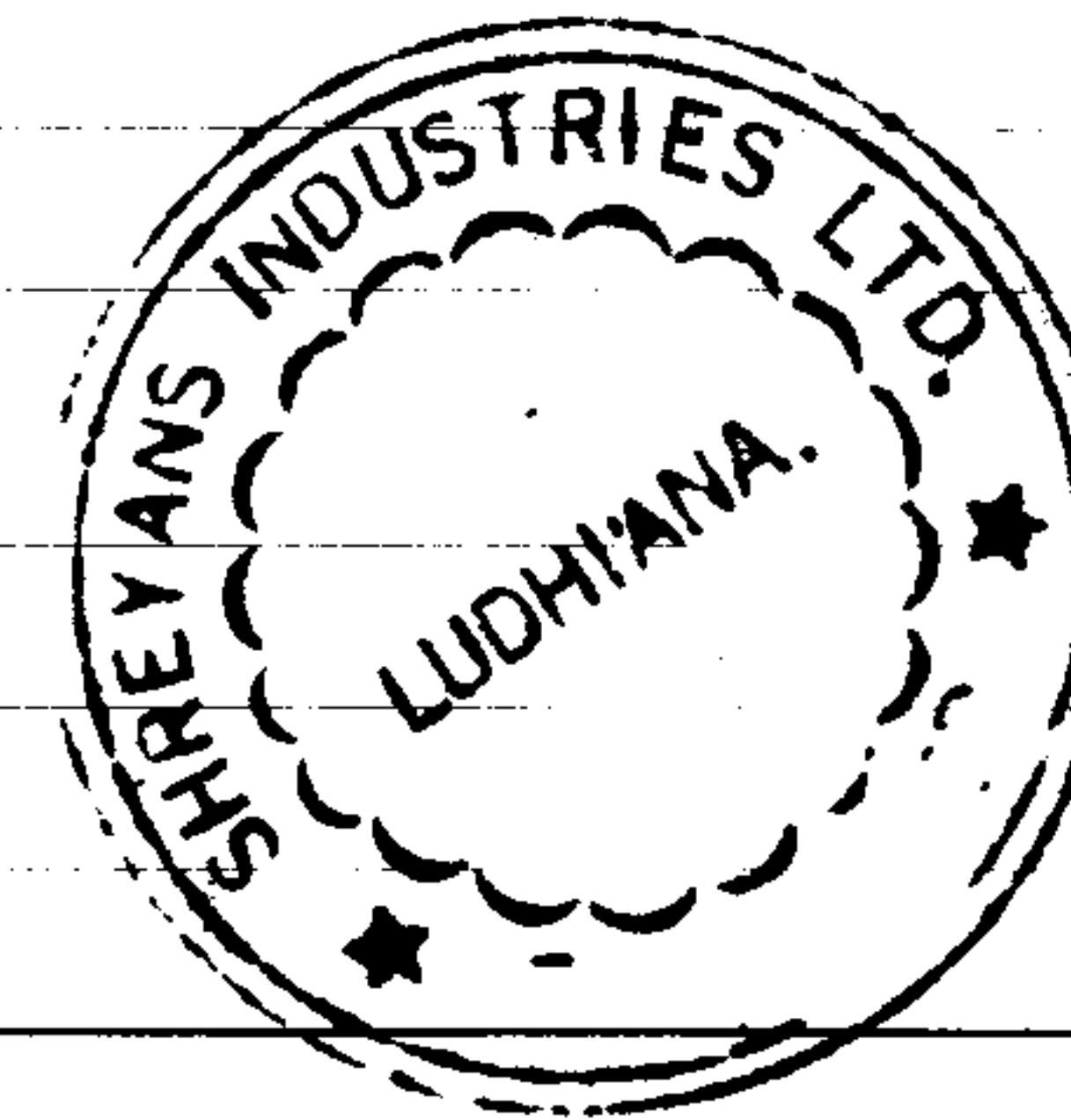
2 The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November, 2016. The Statutory Auditors have carried out the limited review.

3 The Company is a single segment Company i.e. writing and printing paper, therefore, the disclosure under segment reporting is not required.

4 Previous period figures have been regrouped / recast wherever considered necessary.

Place : Ludhiana

Date : 08.11.2016



For and on behalf of the Board
For Shreyans Industries Limited

Rajneesh Oswal
Chairman & Managing Director
DIN - 00002668