



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN-L17115PB1979PLC003994

Tel # 2685271, 2685272, 6574125

Fax # 91-161-2685270

E-mail : atl@shreyansgroup.com

website : www.shreyansgroup.com

SIL/SCY/2015-16/112-113

May 20, 2015

To

Mr. S. Subramanian DCS-CRD Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Mr. Hari K. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (West), Mumbai- 400 051
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SUBJECT: CLAUSE 41 OF THE LISTING AGREEMENT (AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2015)

Dear Sir,

We are enclosing herewith a copy of Audited Financial Results for the year ended 31st March, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20th May, 2015.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

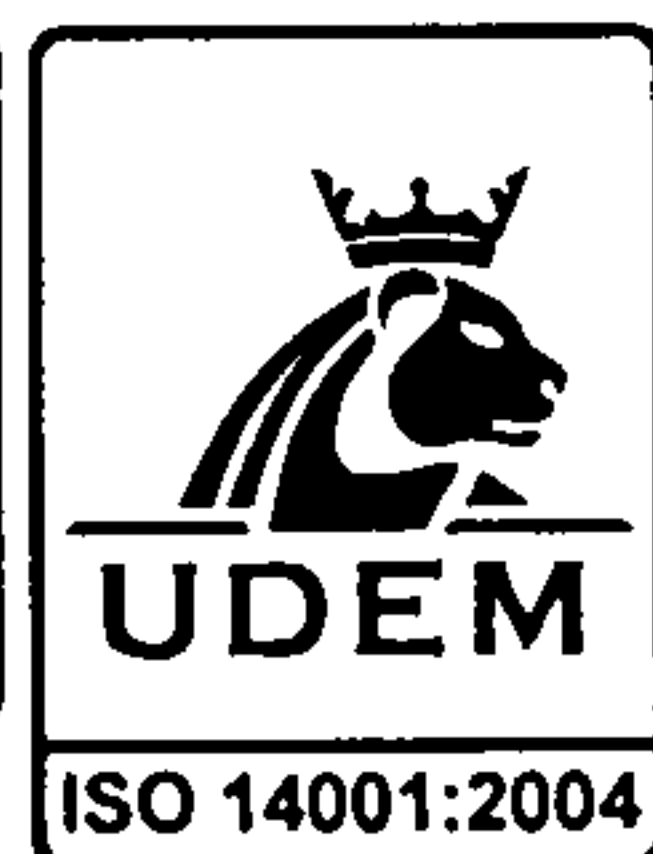
For Shreyans Industries Limited

V. Sharma

(Videshwar Sharma)

Company Secretary

Encl.: As Above



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SHREYANS INDUSTRIES LIMITED

CIN: L17115PB1979PLC003994

REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD,

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I		(RS. IN LACS)				
SR. NO.	PARTICULARS	Quarter ended 31.03.2015 (Un-Audited)	Quarter ended 31.12.2014 (Un-audited)	Quarter ended 31.03.2014 (Un-Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS					
	(a) Net Sales / Income from operations (Net of excise duty)	11054.82	8412.03	11648.34	36749.94	40160.63
	(b) Other operating income	83.56	45.04	67.69	202.00	120.46
	Total Income from Operations (Net)	11138.38	8457.07	11716.03	36951.94	40281.09
2	EXPENSES					
	(a) Cost of Materials consumed	4996.04	4879.21	5992.02	19436.70	19737.26
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	86.89
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	1208.57	-521.38	153.40	-339.23	-161.56
	(d) Employee benefits expense	1038.34	940.08	823.53	3847.43	3540.11
	(e) Depreciation and amortisation	255.04	156.00	149.81	720.65	935.81
	(f) Other expenses					
	(i) Power & Fuel	2124.33	1942.78	2148.94	7971.86	9071.48
	(ii) Manufacturing Expenses	732.14	605.08	884.04	2638.67	2688.52
	(iii) Others	261.29	172.08	548.12	1003.26	1598.14
	Total Expenses	10615.75	8173.85	10699.86	35279.34	37496.65
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	522.63	283.22	1016.17	1672.60	2784.44
4	Other Income	283.32	2.27	25.99	397.07	36.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	805.95	285.49	1042.16	2069.67	2820.69
6	Finance Costs	178.19	183.84	150.70	698.59	631.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	627.76	101.65	891.46	1371.08	2188.88
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	627.76	101.65	891.46	1371.08	2188.88
10	Tax Expense	115.44	40.00	301.54	391.44	924.80
11	Profit / (Loss) from ordinary activities after Tax (9±10)	512.32	61.65	589.92	979.64	1264.08
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11±12)	512.32	61.65	589.92	979.64	1264.08
14	Paid-up equity share capital (Face value of Equity Share is `Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7807.98	7142.81
16(i)	Earnings per share (before extra-ordinary items), (of Rs. 10/- each) (not annualised)					
	(a) Basic	3.71	0.45	4.27	7.09	9.14
	(b) Diluted	3.71	0.45	4.27	7.09	9.14
16(ii)	Earnings per share (after extra-ordinary items), (of Rs.10/- each) (not annualised)					
	(a) Basic	3.71	0.45	4.27	7.09	9.14
	(b) Diluted	3.71	0.45	4.27	7.09	9.14

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2015		(Rs. In Lacs)		
PARTICULARS		As at 31.03.2015	As at 31.03.2014	
B	(c) Non-current investments	2.02	2.02	
	(d) Deferred tax assets (net)	0.00	0.00	
	(e) Long-term loans and advances	669.06	553.05	
	(f) Other non-current assets	0.72	0.68	
	Sub-total - Non-Current Assets	13484.82	12055.31	
	2 Current Assets:			
	(a) Current Investments	1824.02	1744.10	
	(b) Inventories	3109.32	3426.26	
	(c) Trade Receivables	2842.52	4161.19	
	(d) Cash and cash equivalents	538.87	490.84	
	(e) Short-term loans and advances	800.85	999.74	
	(f) Other current assets	0.00	0.00	
	Sub-total-Current Assets	9115.58	10822.13	
	TOTAL ASSETS	22600.40	22877.44	

- 1 The Statutory Auditors have performed the Audit and the above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 20th May, 2015.
- 2 The Board of Directors have recommended a dividend of Rs.1.20/- per share (i.e. 12%).
- 3 The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- 4 Previous year's figures have been regrouped / recast wherever necessary.
- 5 The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

6 Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in the Schedule-II of the Companies Act, 2013 as against the amount of depreciation calculated on the basis of rates of depreciation in respect of various assets contained in Schedule XIV to the Companies Act, 1956. In view of this change, carrying amounts of various tangible fixed assets as at 1st April, 2014 after retaining the residual value an amount of Rs 114.81 lacs has been recognized in the opening balance of retained earning net of deferred tax of Rs 60.76 lacs where the useful life of an asset is Nil. In other cases, the carrying amounts as at 1st April, 2014 have been depreciated over the revised remaining useful life of the asset as per Schedule II. The depreciation for the year is lower to the extent of Rs 153.11 lacs on account of this change and accordingly the profit for the year is higher by Rs 153.11 lacs.

By Order of the Board
For Shreyans Industries Limited



RAJNEESH OSWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00002668

Place : Ludhiana
Date: 20.05.2015

