



# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN-L17115PB1979PLC003994

Tel # 2685271, 2685272, 6574125

Fax # 91-161-2685270

E-mail : atl@shreyansgroup.com

website : www.shreyansgroup.com

SIL/SCY/2014-15/ 710 - 711

February 11, 2015

To

Mr. S. Subramanian DCS-CRD Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Mr. Hari K. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (West), Mumbai- 400 051
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**SUBJECT: CLAUSE 41 OF THE LISTING AGREEMENT (UN- AUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2014)**

Dear Sir,


We are enclosing herewith a copy of Un- audited Financial Results for the quarter/Nine months ended 31<sup>st</sup> December, 2014. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11<sup>th</sup> February, 2015. The Statutory Auditors have carried out the limited review of the results.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited

  
(Videshwar Sharma)  
Company Secretary  
Encl.: As Above



#### BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008  
Tel # 011-25721042, 25732104 Fax # 91-11-25752271  
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# SHREYANS INDUSTRIES LIMITED

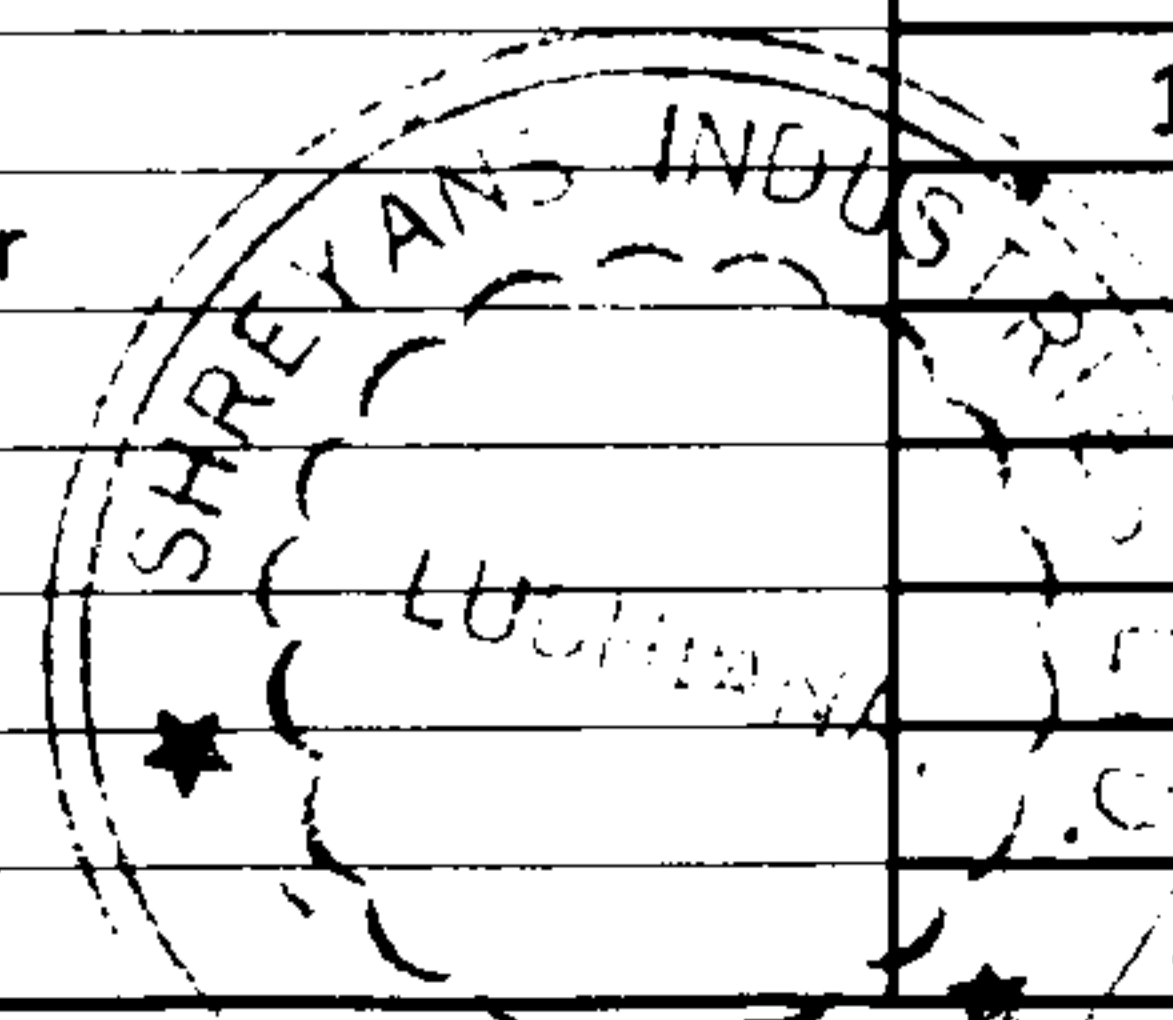
REGD OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

Tel. No. 91-161-2685271-72, Fax No. 91-161-2685270, Email: atl@shreyansgroup.com

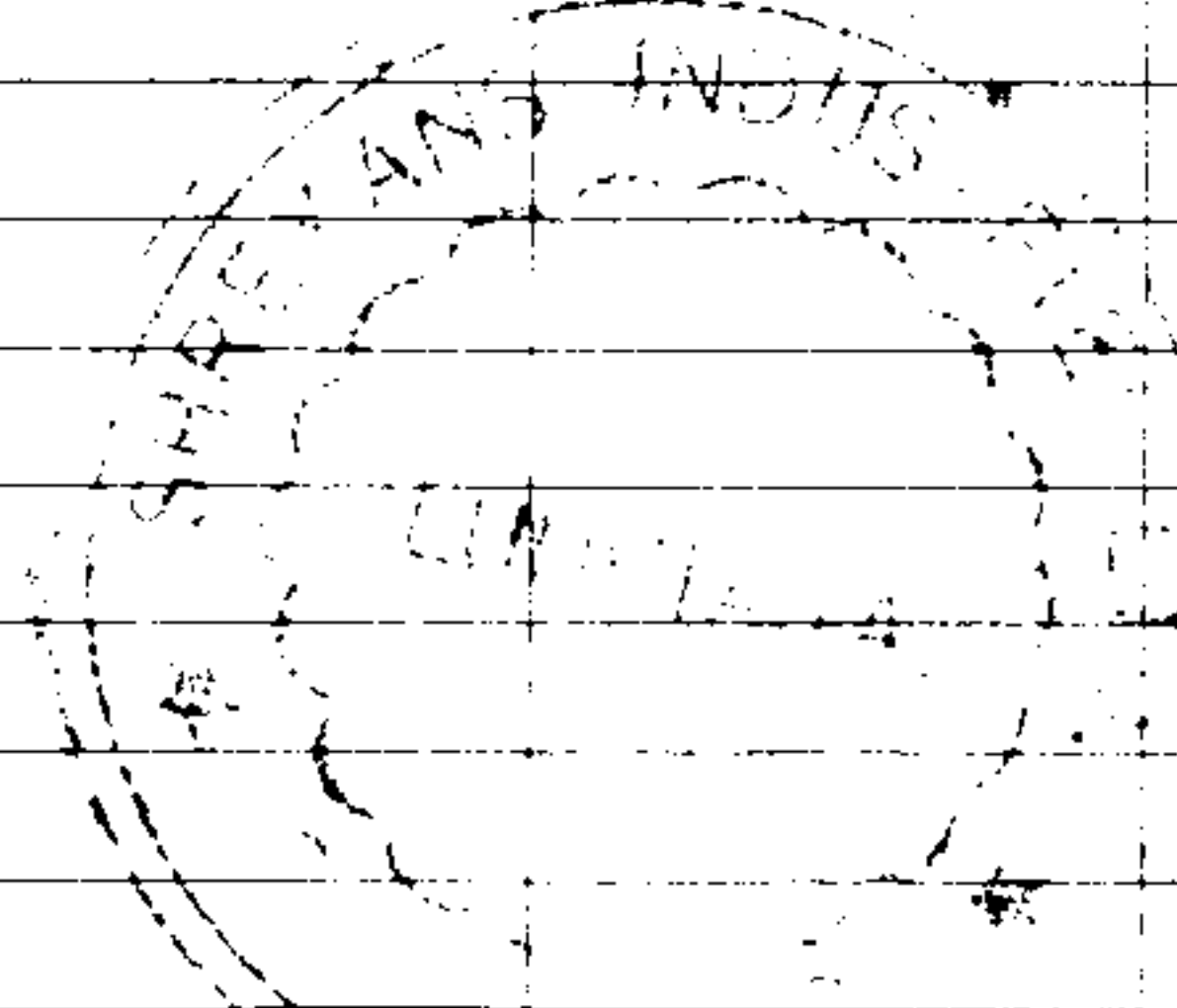
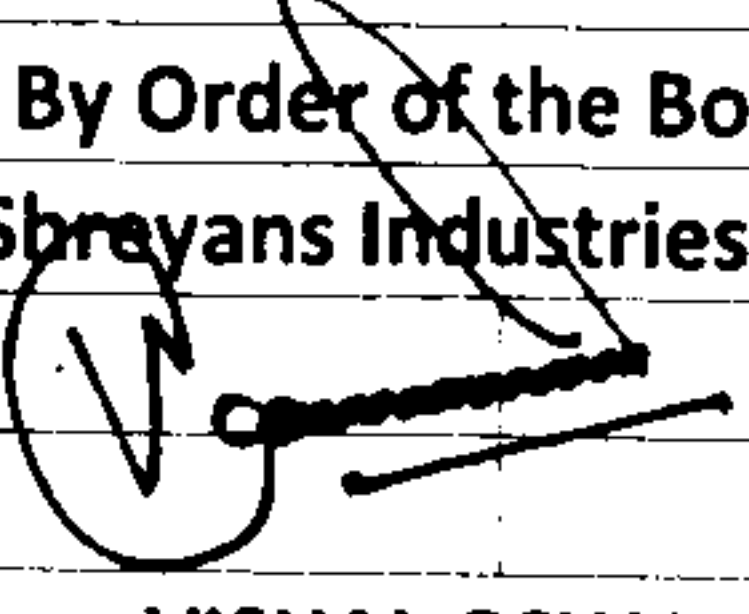
Website: www.shreyansgroup.com CIN - L17115PB1979PLC003994

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2014**

PART I							(RS. IN LACS)
S.NO.	PARTICULARS	Quarter ended 31.12.2014 (Un-audited)	Quarter ended 30.09.2014 (Un-audited)	Quarter ended 31.12.2013 (Un-audited)	Period ended 31.12.2014 (Un-audited)	Period ended 31.12.2013 (Un-audited)	Year ended 31.03.2014 (Audited)
1	<b>INCOME FROM OPERATIONS</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	8412.03	8576.51	10207.24	25695.12	28512.29	40160.63
	(b) Other operating income	45.04	32.59	13.94	118.44	52.77	120.46
	Total Income from Operations (Net)	<b>8457.07</b>	<b>8609.10</b>	<b>10221.18</b>	<b>25813.56</b>	<b>28565.06</b>	<b>40281.09</b>
2	<b>EXPENSES</b>						
	(a) Cost of Materials consumed	4879.21	4664.98	5019.57	14440.66	13745.24	19737.26
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	86.89	86.89
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	-521.38	-355.72	138.41	-1547.80	-314.96	-161.56
	(d) Employee benefits expense	940.08	929.74	933.64	2809.09	2716.58	3540.11
	(e) Depreciation and amortisation	156.00	154.00	262.50	465.61	786.00	935.81
	(f) Other expenses						
	(i) Power & Fuel	1942.78	1922.10	2351.78	5847.53	6922.54	9071.48
	(ii) Manufacturing Expenses	605.08	656.35	658.55	1906.53	1804.48	2688.52
	(iii) Others	172.08	293.99	230.25	741.97	1050.02	1598.14
	<b>Total Expenses</b>	<b>8173.85</b>	<b>8265.44</b>	<b>9594.70</b>	<b>24663.59</b>	<b>26796.79</b>	<b>37496.65</b>
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	283.22	343.66	626.48	1149.97	1768.27	2784.44
4	Other Income	2.27	70.99	10.09	113.75	10.26	36.25
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	285.49	414.65	636.57	1263.72	1778.53	2820.69
6	Finance Costs	183.84	177.42	160.13	520.40	481.11	631.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	101.65	237.23	476.44	743.32	1297.42	2188.88
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before Tax (7+8)	101.65	237.23	476.44	743.32	1297.42	2188.88
10	Tax Expenses	40.00	81.00	241.72	276.00	623.26	924.80
11	Profit/(Loss) from ordinary activities after Tax (9±10)	61.65	156.23	234.72	467.32	674.16	1264.08
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>61.65</b>	<b>156.23</b>	<b>234.72</b>	<b>467.32</b>	<b>674.16</b>	<b>1264.08</b>
14	Paid-up equity share capital (Face value of Equity Share is Rs. 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7142.81
16(i)	Earnings per share (before extra-ordinary items), (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.45	1.13	1.70	3.38	4.88	9.14
	(b) Diluted	0.45	1.13	1.70	3.38	4.88	9.14
16(ii)	Earnings per share (after extra-ordinary items), (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.45	1.13	1.70	3.38	4.88	9.14





S.NO.	PARTICULARS	Quarter ended 31.12.2014 (Un-audited)	Quarter ended 30.09.2014 (Un-audited)	Quarter ended 31.12.2013 (Un-audited)	Period ended 31.12.2014 (Un-audited)	Period ended 31.12.2013 (Un-audited)	Year ended 31.03.2014 (Audited)
	(b) Diluted	0.45	1.13	1.70	3.38	4.88	9.14
<b>Part II</b>	<b>Select information for the Quarter Ended 31st December, 2014</b>						
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	1 Public Shareholding						
	- Number of Shares	7283463	7283463	7488813	7283463	7488813	7283463
	- Percentage of Shareholding	52.68	52.68	54.17	52.68	54.17	52.68
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	6541087	6541087	6335737	6541087	6335737	6541087
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.32	47.32	45.83	47.32	45.83	47.32
<b>B.</b>	<b>INVESTOR COMPLAINTS: QUARTER ENDED 31ST DECEMBER, 2014</b>						
	Pending at the beginning of the Quarter	0					
	Received during the Quarter	4					
				Disposed of during the Quarter			4
				Remaining unresolved at the end of the Quarter			0
<b>Notes:</b>							
1	The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February, 2015. The Statutory Auditors have carried out the limited review.						
2	The Company is a single segment Company, i.e. writing and printing paper, therefore, the disclosure under segment reporting is not required.						
3	Previous period figures have been regrouped / recast wherever necessary.						
4	Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014 the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 42 Lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per straight line method over the re-calculated remaining useful life. The depreciation and amortization expense charged for the quarter and period ended 31st December, 2014 would have been higher by Rs. 56 Lacs and Rs. 168 Lacs, had the Company continued with the previously prescribed depreciation rates as per schedule XIV of the Companies Act, 1956.						
Place : Ludhiana							
Date: 11.02.2015							
							
		By Order of the Board For Shreyans Industries Limited  <b>VISHAL OSWAL</b> <b>VICE-CHAIRMAN &amp; MANAGING DIRECTOR</b> DIN-00002678					

**REVIEW REPORT**

To  
The Board of Directors,  
Shreyans Industries Limited  
Ludhiana

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited ( the Company ), for the quarter & nine months ended 31<sup>st</sup> December 2014 being submitted by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards ) Rules,2006 which continue to apply as per Section 133 of the Companies Act ,2013 read with Rule 7 of the Companies ( Accounts ) Rules,2014 and as clarified by the General Circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, Government of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Vasudeva & Co.  
Chartered Accountants  
Registration No.000235N



(Sanjiv Mohan)  
Partner  
M. No. 086066

Place: Ludhiana  
Date: 11<sup>th</sup> February, 2015