



CORPORATE SOCIAL RESPONSIBILITY POLICY
(As approved by the Board on 12.11.2014)

(In terms of Section 135, Schedule VII and Companies (CSR) Rules, 2014 – The Companies Act - 2013)

Introduction

It is the Company's intent to make a positive difference to society. It recognizes that it cannot do it all, so that if there are choices to be made, preference will be towards doing activities/programs/projects and initiatives on communities in which the Company lives and operates.

Legislation

The Government of India vide Notification dated 27th February, 2014 has notified that Section 135 of the Companies Act, 2013 read with schedule VII of the Said Act and Companies (CSR) Rules, 2014 (w.e.f. 01.04.2014) have made it mandatory for prescribed class of companies to contribute at least two percent of the average net profits of the company made during the three immediately preceding financial years in pursuance of its CSR policy managed through CSR committee constituted by Board of Directors of the such company.

In terms of above said legislation and rules made there under our company falls under mandatory provisions for Corporate Social Responsibility, hence required to have a precise document to define such activities and amount of expenditures incurred/to be incurred thereon in accordance with above said section, schedule and rules.

CSR Committee

In view of above mentioned legal position, the Board has constituted the CSR committee in its meeting held on 13th August, 2014.

Name of the Director	Designation
Sh. Rajneesh Oswal, Chairman & Managing Director	Chairman
Sh. Vishal Oswal, Vice-Chairman & Managing Director	Member
Sh. Anil Kumar, Executive Director & CEO	Member
Sh. A. K. Chakraborty, Independent Director	Member



Company Secretary shall acts as a secretary to the committee and committee may invite any other person to attend the committee meeting(s) as may be required in furtherance of the CSR activities.

The committee shall meet as and when required and recommend/inform to the Board the activities/programs/projects undertaken or to be undertaken and amount of expenditures required for such policy activities of the Company.

The Board after considering the recommendations of the committee shall take the appropriate decision and shall ensure compliance with prescribed provisions of law.

The Committee shall monitor implementation status of such activities/programs/projects and expenses incurred thereon through internal audit department of the Company by way of quarterly/annual status reports.

CSR Policy Activities/programs/projects

The Company has since inception have contributed towards social activities/programs/projects in the vicinity of its operations and the same are ongoing in the company and are in accordance with prescribed activities schedule VII of the Companies Act, 2013 and do not form part of activities undertaken in pursuance of its normal course of business.

Summary of activities undertaken/to be undertaken

1. To implement CSR programmes primarily in the vicinity of Company's operations and to ensure long term sustainability of such activities and to implement the same either directly or through another entities engaged in such activities.
2. To contribute for promoting education, eradicating poverty, hunger and malnutrition, especially in rural areas, empowering women economically, supplementing primary education and participating in rural capacity building programmes and such other initiatives.
3. To contribute to promoting preventive healthcare, sanitation, family welfare, community hospitals and rural development programmes especially in rural areas.
4. To contribute towards improvement in standard of Environment, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.



5. To contribute towards training to promote cultural & rural sports, nationally recognized sports, Paralympics sports and Olympics sports.
6. To contribute towards development of infrastructure of village's schools, health care centers and hospitals.

(Note: The implementation schedule of such programs can't be ascertained as they are carried on continuous basis)

CSR Expenditure

The Expenditure shall include all expenditure including contribution to corpus for the projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but shall not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

CSR Reporting and display

Brief outline of the policy including overview of projects and web-link to the CSR policy and project and programs, composition of committee, average net profit of the Company, prescribed CSR expenditure, details of CSR spent/unspent etc. (as required by annexure to Companies (CSR) Rules, 2014) during the year shall be included in the Board's Report every year and shall also be posted on website of the Company.