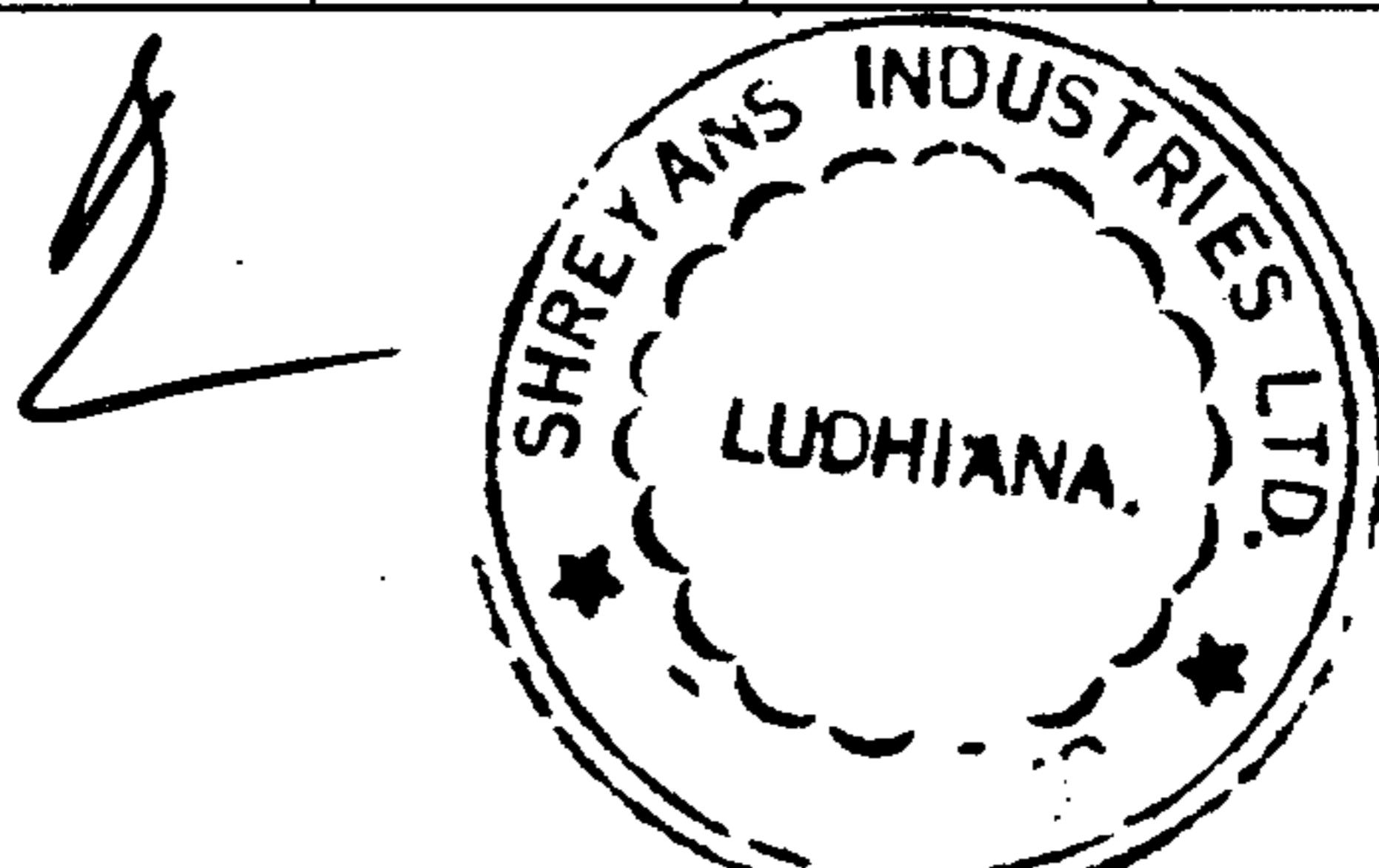


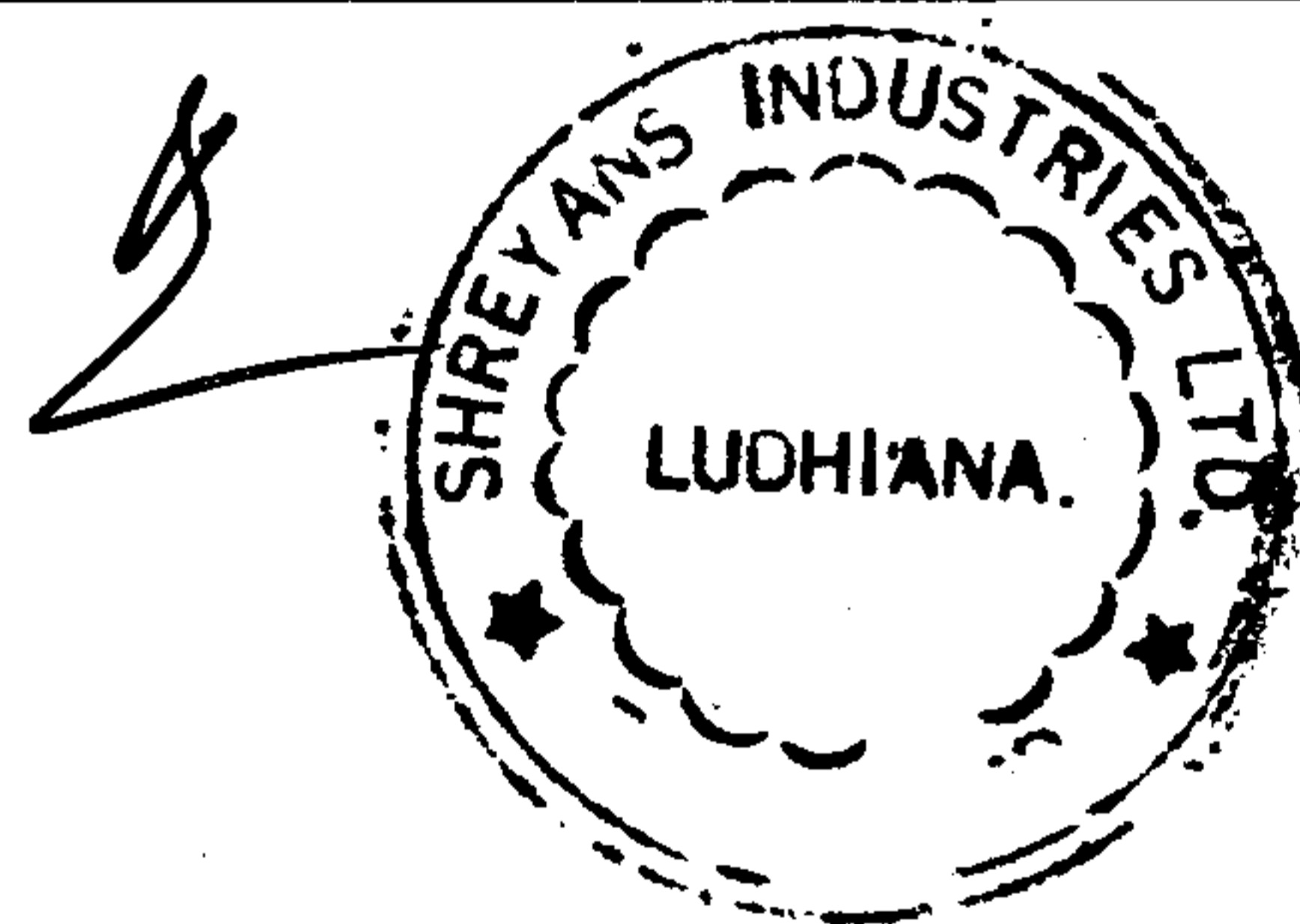
SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD,
LUDHIANA - 141 123

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

PART I		(Rs. in Lacs)				
SNO	PARTICULARS	Quarter ended 31.03.2013 (Un-audited)	Quarter ended 31.12.2012 (Un-audited)	Quarter ended 31.03.2012 (Un-audited)- As Published	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	9728.35	8801.49	7582.84	34327.37	27584.07
	(b) Other operating income	152.47	61.30	0.00	319.07	171.41
	Total income from operations (net)	9880.82	8862.79	7582.84	34646.44	27755.48
2	Expenses					
	(a) Cost of materials consumed	4047.73	4265.73	3514.97	16254.21	13361.78
	(b) Purchases of stock-in-trade	191.77	0.00	0.94	191.77	0.94
	(c) Changes in inventories of finished goods, Work in-progress and stock-in-trade	96.44	260.65	201.37	30.69	100.33
	(d) Employee benefits expense	881.49	773.41	675.22	3128.80	2488.06
	(e) Depreciation and amortisation expense	252.65	252.00	247.44	1008.65	914.44
	(f) Other expenses					
	(i) Power & Fuel	2173.58	2266.57	1789.16	8600.18	7189.29
	(ii) Manufacturing Exp.	803.70	547.39	551.59	2421.06	1818.91
	(iii) Others	585.12	201.20	115.03	1170.11	884.28
	Total expenses	9032.48	8566.95	7095.72	32805.47	26758.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	848.34	295.84	487.12	1840.97	997.45
4	Other income	-26.47	9.00	-18.86	0.53	3.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	821.87	304.84	468.26	1841.50	1000.81
6	Finance costs	172.81	159.56	182.93	700.37	625.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	649.06	145.28	285.33	1141.13	375.68
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	649.06	145.28	285.33	1141.13	375.68
10	Tax expense	197.31	41.00	108.76	362.31	147.76
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	451.75	104.28	176.57	778.82	227.92
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	451.75	104.28	176.57	778.82	227.92
14	Paid-up equity share capital (Face Value of Equity Share is Rs. 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	6234.56	5455.74
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	3.27	0.75	1.28	5.63	1.65
	(b) Diluted	3.27	0.75	1.28	5.63	1.65
16.ii	Earnings per share (after extraordinary items),(of Rs.10/- each) (not annualised)					
	(a) Basic	3.27	0.75	1.28	5.63	1.65
	(b) Diluted	3.27	0.75	1.28	5.63	1.65



PART II						
Select Information for the Quarter Ended 31st March 2013						
	Particulars	Quarter ended 31.03.2013 (Un-audited)	Quarter ended 31.12.2012 (Un-audited)	Quarter ended 31.03.2012 (Un-audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7488813	7488813	7487362	7488813	7487362
	- Percentage of shareholding	54.17%	54.17%	54.16%	54.17%	54.16%
2	Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	5426037	5426037	5426037	5426037	5426037
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.64	85.64	85.62	85.62%	85.62
	- Percentage of shares (as a % of the total share capital of the company)	39.25	39.25	39.25	39.25%	39.25
	b) Non - encumbered					
	- Number of shares	909700	909700	911151	909700	911151
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	14.36	14.36	14.38	14.35%	14.38
	- Percentage of shares (as a % of the total share capital of the company)	6.58	6.58	6.59	6.59	6.59
B	INVESTOR COMPLAINTS	3 MONTHS ENDED 31.03.2013				
	Pending at the beginning of the quarter		1			
	Received during the quarter		8			
	Disposed during the quarter		9			
	Remaining unsolved at the end of the quarter		0			



STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2013(Rs. In Lacs)

	PARTICULARS	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUND		
	(a) Share capital	1382.47	1382.47
	(b) Reserves and surplus	6073.89	5455.74
	(c) Money received against share warrant	0.00	0.00
	Sub-total - Shareholders' funds	7456.36	6838.21
2	Share application money pending allotme	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1227.23	1699.98
	(b) Deferred tax liabilities (net)	1931.45	2003.76
	(c) Other long-term liabilities	52.59	61.20
	(d) Long-term provisions	797.75	726.44
	Sub-total - Non-current liabilities	4009.02	4491.38
5	Current liabilities		
	(a) Short-term borrowings	1957.89	2272.81
	(b) Trade payables	3536.18	3479.34
	(c) Other current liabilities	2141.15	2208.10
	(d) Short-term provisions	259.40	58.54
	Sub-total - Current liabilities	7894.62	8018.79
	TOTAL - EQUITY AND LIABILITIES	19360.00	19348.38
B	ASSETS		
6	Non-current assets		
	(a) Fixed assets	11319.93	11726.04
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	519.03	575.31
	(f) Other non-current assets	0.64	16.18
	Sub-total - Non-current assets	11841.62	12319.55
7	Current assets		
	(a) Current investments	1327.64	8.43
	(b) Inventories	2329.80	2986.06
	(c) Trade receivables	2497.33	2639.84
	(d) Cash and cash equivalents	439.62	302.70
	(e) Short-term loans and advances	923.99	1091.80
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	7518.38	7028.83
	TOTAL - ASSETS	19360.00	19348.38

Notes:

- The Board of Directors have recommended a dividend of Re.1/- per share (i.e. 10%)
- The statutory auditors have performed the audit and the above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28.05.2013
- The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- Previous years figures have been regrouped/recasted wherever necessary.
- (*) These shares have been pledged with Financial Institutions/Banks for loans availed of by the company.
- The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

By Order of the Board
for Shreyans Industries Limited



RAJNEESH OSWAL
Chairman & Managing Director

Place : Ludhiana
Date:28.05.2013

