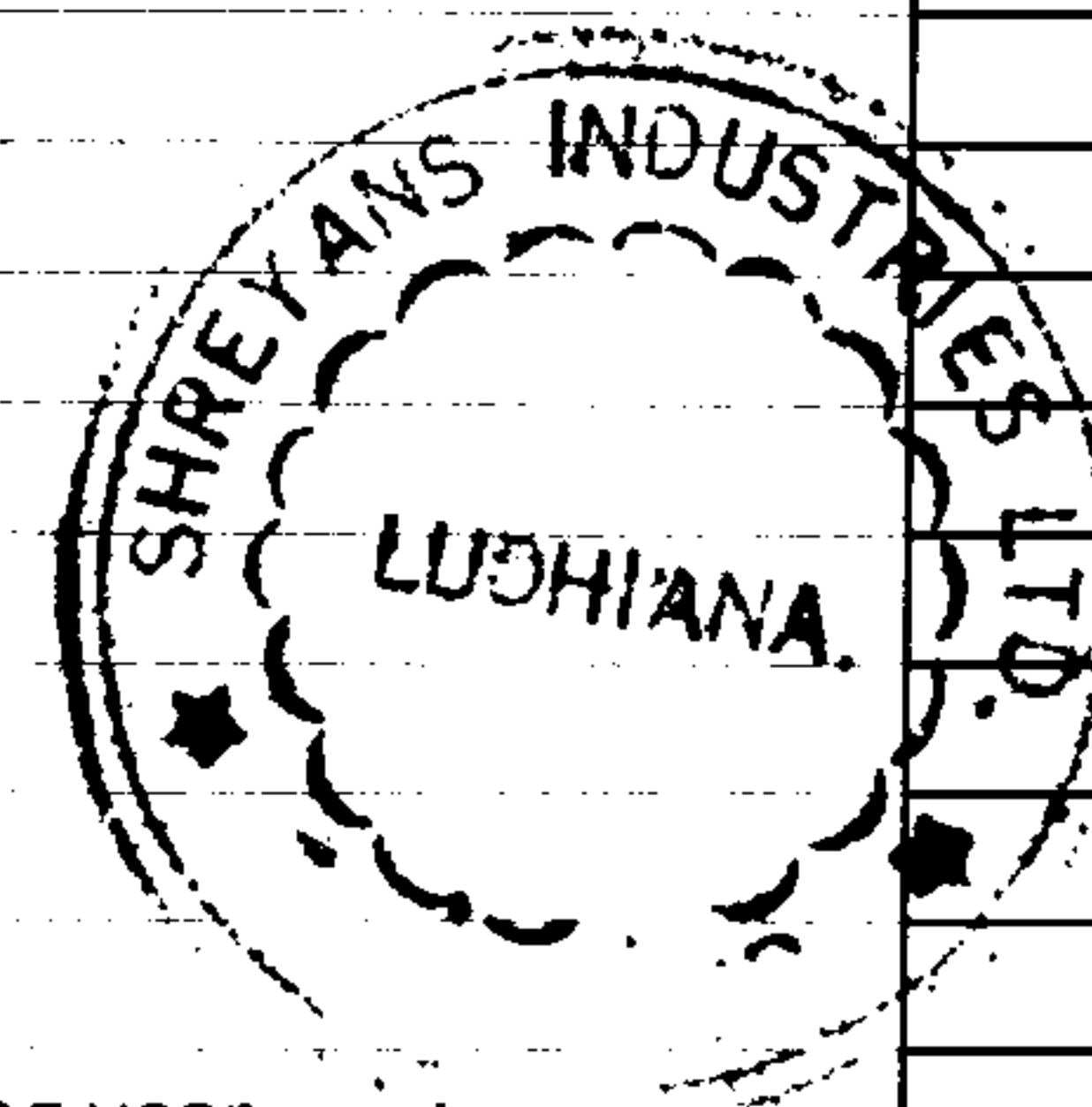
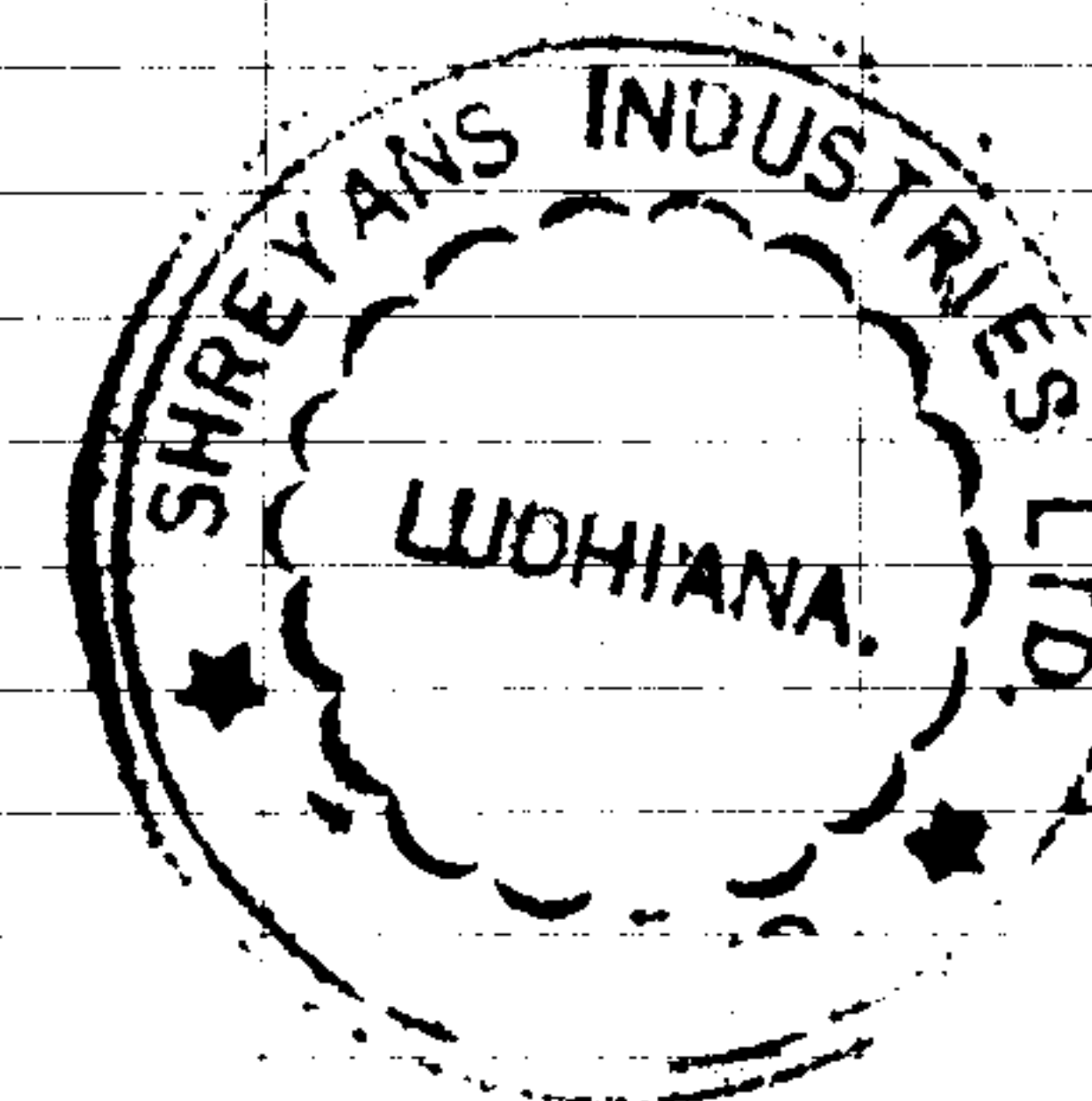


SHREYANS INDUSTRIES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I		(RS. IN LACS)				
S.NO.	PARTICULARS	Quarter ended 31.03.2014 (Un-Audited)	Quarter ended 31.12.2013 (Un-audited)	Quarter ended 31.03.2013 (Un-Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
1	INCOME FROM OPERATIONS					
	(a) Net Sales / Income from operations (Net of excise duty)	11648.34	10207.24	9728.35	40160.63	34327.37
	(b) Other operating income	67.69	13.94	119.06	120.46	285.66
	Total Income from Operations (Net)	11716.03	10221.18	9847.41	40281.09	34613.03
2	EXPENSES					
	(a) Cost of Materials consumed	5992.02	5019.57	4047.73	19737.26	16254.21
	(b) Purchases of Stock-in-trade	0.00	0.00	191.77	86.89	191.77
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	153.40	138.41	96.44	-161.56	30.69
	(d) Employee benefits expense	823.53	933.64	881.49	3540.11	3128.80
	(e) Depreciation and amortisation	149.81	262.50	252.65	935.81	1008.65
	(f) Other expenses					
	(i) Power & Fuel	2148.94	2351.78	2173.58	9071.48	8600.18
	(ii) Manufacturing Expenses	884.04	658.55	803.70	2688.52	2421.06
	(iii) Others	548.12	230.25	551.71	1598.14	1136.70
	Total Expenses	10699.86	9594.70	8999.07	37496.65	32772.06
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1016.17	626.48	848.34	2784.44	1840.97
4	Other Income	25.99	10.09	-26.47	36.25	0.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1042.16	636.57	821.87	2820.69	1841.50
6	Finance Costs	150.70	160.13	172.81	631.81	700.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	891.46	476.44	649.06	2188.88	1141.13
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	891.46	476.44	649.06	2188.88	1141.13
9a	Cash Profit (Loss) from ordinary activities before Tax and Depreciation	1041.27	738.94	901.71	3124.69	2149.78
10	Tax Expense	301.54	241.72	197.31	924.80	362.31
11	Profit / (Loss) from ordinary activities after Tax (9±10)	589.92	234.72	451.75	1264.08	778.82
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11±12)	589.92	234.72	451.75	1264.08	778.82
14	Paid-up equity share capital (Face value of Equity Share is `10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7142.81	6073.88
16.(i)	Earnings per share (before extra-ordinary items), (of `10/- each) (not annualised)					
	(a) Basic	4.27	1.70	3.27	9.14	5.63
	(b) Diluted	4.27	1.70	3.27	9.14	5.63
16.(ii)	Earnings per share (after extra-ordinary items), (of `10/- each) (not annualised)					



	(a) Basic	4.27	1.70	3.27	9.14	5.63
	(b) Diluted	4.27	1.70	3.27	9.14	5.63
Part II	Select information for the Quarter Ended 31st March, 2014					
A	PARTICULARS OF SHAREHOLDING					
	1 Public Shareholding					
	- Number of Shares	7283463.00	7488813.00	7488813.00	7283463.00	7488813.00
	- Percentage of Shareholding	52.68	54.17	54.17	52.68	54.17
	2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered:					
	- Number of Shares	-	-	5426037.00	-	5426037.00
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	-	-	85.64	-	85.64
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	39.25	-	39.25
	b) Non-Encumbered					
	- Number of Shares	6541087.00	6335737.00	909700.00	6541087.00	909700.00
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00	100.00	14.36	100.00	14.36
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.32	45.83	6.58	47.32	6.58
B.	INVESTOR COMPLAINTS: QUARTER ENDED 31.03.2014					
	Pending at the beginning of the Quarter	0		Disposed of during the Quarter		2
	Received during the Quarter	2		Remaining unresolved at the end of the Quarter		0
	STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014					
				(Rs. In Lacs)		
	PARTICULARS	As at	As at			
		31.03.2014	31.03.2013			
A	EQUITY AND LIABILITIES					
	1 Shareholders' Funds:					
	(a) Share Capital	1382.47	1382.47			
	(b) Reserves and surplus	7142.81	6073.88			
	(c) Money received against Share Warrants	0.00	0.00			
	Sub-total -Shareholders' Funds	8525.28	7456.35			
	2 Share Application Money pending allotment	0.00	0.00			
	3 Minority interest	0.00	0.00			
	4 Non-Current Liabilities:					
	(a) Long-term borrowings	838.18	1227.23			
	(b) Deferred tax liabilities (net)	2134.23	1931.45			
	(c) Other long-term liabilities	19.45	52.59			
	(d) Long-term provisions	705.30	797.75			
	Sub-total - Non-Current Liabilities	3697.16	4009.02			
	5 Current Liabilities:					
	(a) Short-term borrowings	3449.41	1957.89			
	(b) Trade payables	4576.27	3536.18			
	(c) Other current liabilities	2318.62	2141.15			
	(d) Short-term provisions	310.70	259.41			
	Sub-total-Current Liabilities	10655.00	7894.63			
	TOTAL: EQUITY AND LIABILITIES	22877.44	19360.00			

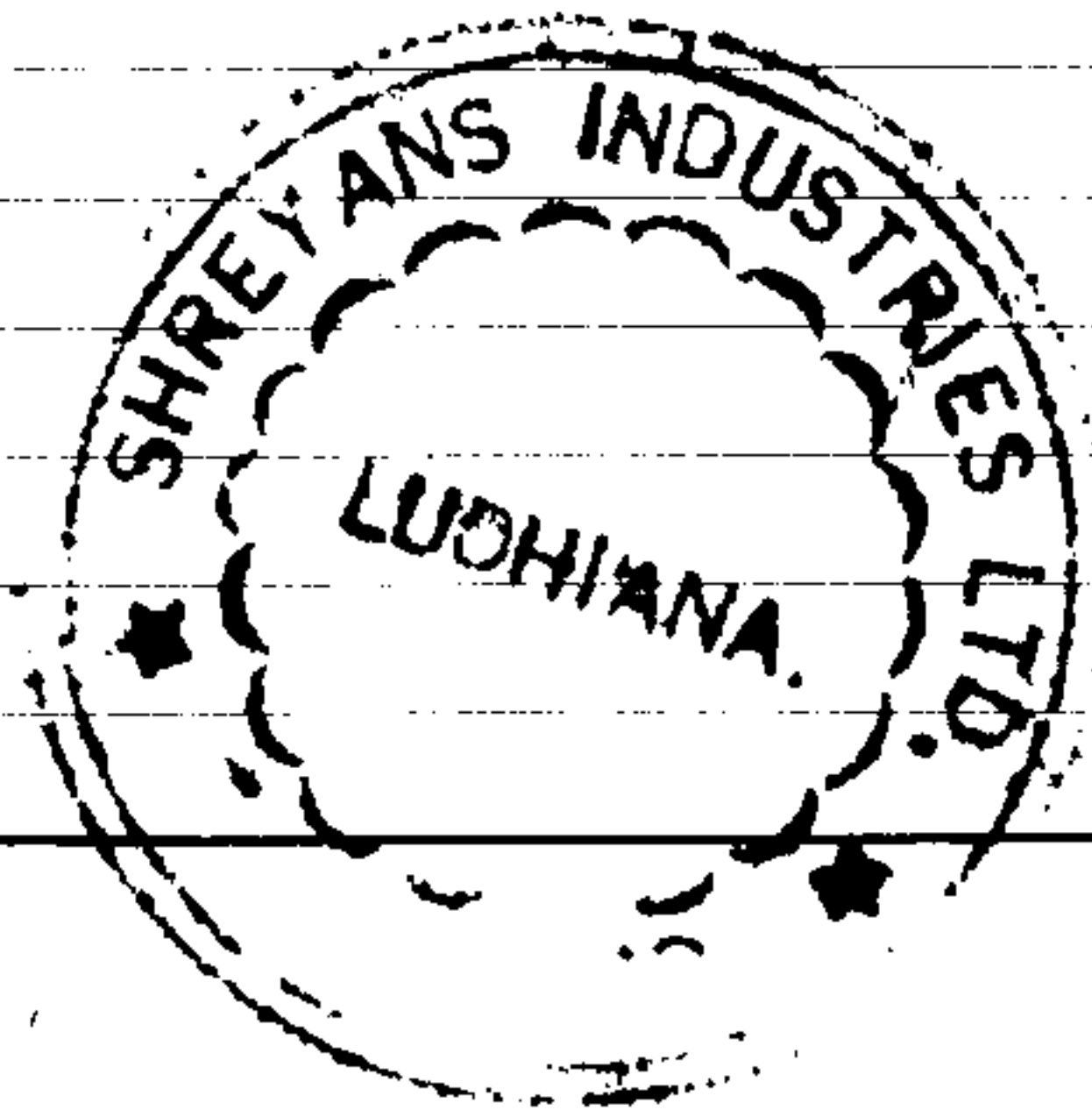


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STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014		(Rs. In Lacs)	
PARTICULARS		As at 31.03.2014	As at 31.03.2013
B	ASSETS		
	1 Non-Current Assets:		
	(a) Fixed assets	11499.56	11319.93
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	553.05	519.03
	(f) Other non-current assets	0.68	0.64
	Sub-total - Non-Current Assets	12055.31	11841.62
	2 Current Assets:		
	(a) Current Investments	1744.10	1327.64
	(b) Inventories	3426.26	2329.80
	(c) Trade Receivables	4161.19	2497.33
	(d) Cash and cash equivalents	490.84	439.62
	(e) Short-term loans and advances	999.74	923.99
	(f) Other current assets	0.00	0.00
	Sub-total-Current Assets	10822.13	7518.38
	TOTAL ASSETS	22877.44	19360.00

- 1 The Statutory Auditors have performed the Audit and the above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st May, 2014.
- 2 The Board of Directors have recommended a dividend of Re. 1.20/- per share (i.e. 12%)
- 3 The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- 4 Previous year's figures have been regrouped / recast wherever necessary.
- 5 The figures for the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

Place : Ludhiana
Date: 21.05.2014



By Order of the Board
For Shreyans Industries Limited


RAJNEESH OSWAL
CHAIRMAN & MANAGING DIRECTOR