



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2024-25/157-158

05TH AUGUST 2024

To

BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 Scrip Code: SHREYANIND
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SUB: OUTCOME OF BOARD MEETING HELD ON 05TH AUGUST 2024

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on 5th August 2024 have, inter-alia, considered and approved the following:

1. Un-audited Financial Results:

The Board has approved Un-audited Financial Results of the Company for the Quarter ended 30th June 2024. The copy of Un-audited Financial Results along with Limited Review Report of Auditors are enclosed herewith.

2. Appointment of Additional Director (Non - Executive Independent):

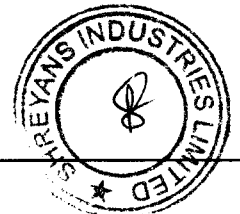
Based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the appointment of Mrs. Shalini Gupta (DIN 07176781) as an Additional Director (Non - Executive Independent) for a period of 5 years commencing from August 5, 2024 not liable to retire by rotation, subject to approval of the shareholders.

Mrs. Shalini Gupta is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The Board also considered and approved seeking approval of the shareholders by way of Postal Ballot for the appointment of Mrs. Shalini Gupta (DIN 07176781) as an Independent Director.

3. Completion of Tenure of Independent Director

Dr. Pratibha Goyal (DIN: 07174666) shall cease to be an Independent Director of the Company upon completion of her second term of 5 consecutive years on 9th August 2024.



BRANCH OFFICE :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com



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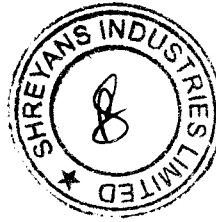
The Company places on record its sincere appreciation for the contribution made by Dr. Pratibha Goyal during her tenure on the Board of the Company.

Detailed information as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of appointment/cessation of the Directors are enclosed as **Annexure A**.

Kindly note that the meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4:00 p.m.

Thanking you,
FOR SHREYANS INDUSTRIES LIMITED

PARMINDER SINGH
COMPANY SECRETARY
ACS 43115



BRANCH OFFICE :-

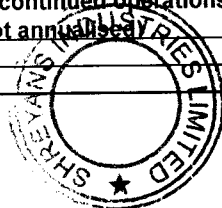
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SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended		Year ended	
		30.06.2024 Unaudited	31.03.2024 (refer Note 4)	30.06.2023 Unaudited	31.03.2024 Audited
I	Revenue from Operations	13555.81	16751.92	18780.65	69916.82
II	Other income (refer note 3)	743.51	606.83	758.64	3497.95
III	Total income (I+II)	14299.32	17358.75	19539.29	73414.77
IV	Expenses				
	Cost of materials consumed	5955.28	6973.42	7923.04	30432.92
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(174.13)	715.24	(754.42)	(73.81)
	Employee benefits expense	1901.27	1889.16	1898.10	7412.21
	Finance costs	92.42	123.11	93.25	425.36
	Depreciation and amortisation expense	373.00	345.32	330.80	1357.63
	Other expenses				
	-Power & Fuel Expense	2574.69	3466.57	4019.32	15102.38
	-Manufacturing Exp.	1285.74	1039.79	1219.28	4476.57
	-Others	437.69	942.96	553.24	2807.58
	Total expenses	12445.96	15495.57	15282.61	61940.84
V	Profit / (Loss) before exceptional items and tax (III-IV)	1853.36	1863.18	4256.68	11473.93
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1853.36	1863.18	4256.68	11473.93
VIII	Tax Expense				
	-Current Tax	370.00	339.00	977.00	2155.00
	-Tax Earlier Year	0.00	(6.15)	0.00	82.60
	-Deferred Tax	86.35	40.28	82.50	494.28
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1397.01	1490.05	3197.18	8742.05
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	1397.01	1490.05	3197.18	8742.05
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	18.50	139.70	(21.85)	74.15
	-Income tax relating to Items that will not be reclassified to profit or loss	(4.65)	(35.16)	5.50	(18.66)
	Total Comprehensive income	13.85	104.54	(16.35)	55.49
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1410.86	1594.59	3180.83	8797.54
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet				36913.20
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	10.11	10.78	23.13	63.24
	(b) Diluted (Rs)	10.11	10.78	23.13	63.24
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	10.11	10.78	23.13	63.24
	(b) Diluted (Rs)	10.11	10.78	23.13	63.24



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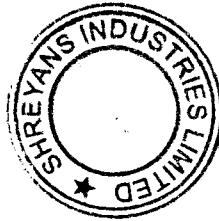
Notes

- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Other Income includes :-

Particulars	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
Other Income - Gain on fair value of investments	606.69	431.86	658.49	3007.19

- 4 The figures of the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December 2023 of the financial year, which were subjected to a limited review by Statutory Auditor's.
- 5 During the quarter ended 30th June 2024, the Company had undertaken upgradation and modernisation of paper unit at Ahmedgarh for installation of closed hood, pocket ventilation, steam and condensate system along with upgradation of production process. The fall in production on account of planned shutdown of the plant has impacted the financial results for the quarter. Hence the results are not comparable with previous quarter ended 31st March 2024 and corresponding quarter ended 30th June 2023.
- 6 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2024. The statutory auditors have expressed an unmodified opinion on the aforesaid results.

DATE: 05.08.2024
PLACE: LUDHIANA



FOR & ON BEHALF OF THE BOARD

VISHAL OSWAL
VICE-CHAIRMAN & MANAGING DIRECTOR
DIN: 00002678

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Shreyans Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited ("the Company"), for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31st March 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 05th August, 2024

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



(Sanjiv Mohan)
Partner
M. No. 086066

UDIN: 24086066BKDGCV5097

Annexure A

Detailed information as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of appointment/cessation of the Directors

Name of Director	Mrs. Shalini Gupta (DIN 07176781)	Dr. Pratibha Goyal (DIN 07174666)
Reason for change	Appointment as an Additional Director (Non-Executive Independent)	Cessation as an Independent Director
Date of Appointment /cessation	5 th August 2024	9 th August 2024
Term of Appointment/ cessation	Appointment for a period of 5 years commencing from August 5, 2024, subject to the approval of shareholders.	The term of Dr. Pratibha Goyal, Independent Director of the Company comes to an end on 9 th August 2024 upon completion of her second term of 5 years.
Brief profile	<p><u>Educational Qualifications:</u> Chartered Accountant, Bachelor of Commerce, Information System Audit (ISA) Qualified, Certified Concurrent Auditor, Certified Forensic Accounting & Fraud Detector, Certified Registered Valuer, Certificate course on GST. She is also holding position of Vice Chairperson of Northern India Regional Council of ICAI.</p> <p><u>Professional and other work experience:</u></p> <ul style="list-style-type: none">• Conducting audit of various nationalized banks, PSU/CAG, tourism hotels, and market committees.• An expert in the field of Forensic accounting, Taxation (Income Tax, GST, Vat & Service Tax) and Finance & Accounting.• Helping & guiding in identifying cost centers and clarification of stocks as per ABC analysis.• Handling project reports/project financing from financial institutions as well as from banks.	Not applicable



	<ul style="list-style-type: none"> • Expert in giving lectures & seminars on RERA, Compliances, Economic Scenario, Commerce, Trade, Finance, Entrepreneurship, MSMEs, Auditing, Motivation and other topics of general interest. • Conducted internal/statutory audits of joint stock companies, partnership & sole proprietary firms, charitable trusts & societies, govt. & semi govt. departments. 	
Disclosure of relationships between appointee and directors	<p>Mrs. Shalini Gupta fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations and she is not related to any of the Directors of the Company. Further, she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.</p>	Not applicable

