



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2021-22/110-111

10TH AUGUST 2021

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 Scrip Code: SHREYANIND
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SUB: OUTCOME OF BOARD MEETING HELD ON 10TH AUGUST 2021

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 10th August 2021, approved the Un-audited Financial Results of the Company for the Quarter ended 30th June 2021.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30th June 2021 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 12 noon and concluded at 2.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED

Ruchita Vij
(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl:

1. Un-audited Financial Results for the Quarter ended 30th June 2021
2. Limited Review Report of Auditors dated 10th August 2021.

BRANCH OFFICES :-

• 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com

• 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express
Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



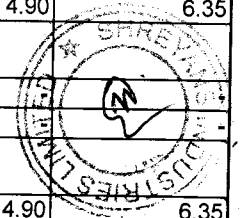
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended			
		30.06.2021	31.03.2021	30.06.2020	Year ended
		Unaudited	Audited	Unaudited	31.03.2021 Audited
I	Revenue from Operations	13519.98	11856.95	7697.29	36643.29
II	Other income (refer note 4)	337.75	393.97	508.15	2052.94
III	Total income (I+II)	13857.73	12250.92	8205.44	38696.23
IV	Expenses				
	Cost of materials consumed	6074.86	5105.98	3636.86	17975.11
	Purchases of stock-in-trade	0.00	7.14	0.00	7.14
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(43.94)	610.53	(376.44)	151.63
	Employee benefits expense	1,694.75	1370.05	1,256.28	5215.60
	Finance costs	150.72	183.62	108.66	546.43
	Depreciation and amortisation expense	322.00	279.40	266.00	1108.21
	Other expenses				
	-Power & Fuel Expense	2,512.97	2129.36	1,444.49	7238.42
	-Manufacturing Exp.	911.67	778.69	517.32	2537.60
	-Others	1,279.19	1063.40	626.78	2973.99
	Total expenses	12902.22	11528.17	7479.95	37754.13
V	Profit / (Loss) before exceptional items and tax (III-IV)	955.51	722.75	725.49	942.10
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	955.51	722.75	725.49	942.10
VIII	Tax Expense				
	-Current Tax	0.00	(6.00)	23.00	0.00
	-Deferred Tax	44.00	(79.53)	25.00	64.47
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	911.51	808.28	677.49	877.63
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	911.51	808.28	677.49	877.63
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	0.00	177.13	0.00	177.13
	-Income tax relating to Items that will not be reclassified to profit or loss	0.00	(44.58)	0.00	(44.58)
	Total Comprehensive income	0.00	132.55	0.00	132.55
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	911.51	940.83	677.49	1010.18
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet				21236.03
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	6.59	5.85	4.90	6.35
	(b) Diluted (Rs)	6.59	5.85	4.90	6.35
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	6.59	5.85	4.90	6.35
	(b) Diluted (Rs)	6.59	5.85	4.90	6.35



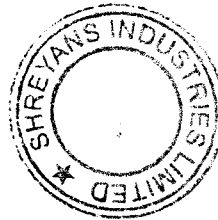
Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI's circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019.
- 3 The Company has made assessment of impact of COVID-19 on the carrying amount of property, plant and equipment, investments, inventories, receivables and other current assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the assets. However in view of highly uncertain and continuously evolving business environment, the eventual impact of COVID-19 may be different from the estimated as at the date of approval of these financial results. The company will continue to monitor any material changes arising of futher economic and impact on its business.
- 4 Other Income include Gain on fair valuation of investment measured at fair value through profit or loss . The Profit/loss from operations (manufacturing) prior to adjustment of change in fair valuation of investments is tabulated below:-

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
Profit / (Loss) before exceptional items and tax	955.51	722.75	725.49	942.10
Adjustment for gain in Fair value of Investments	(289.12)	(242.30)	(456.75)	(1719.22)
Profits/(loss) from Operations (manufacturing)	666.39	480.45	268.74	(777.12)

- 5 No provision for current tax has been made during the quarter due to brought forward unabsorbed depreciation allowable under the provisions of Income Tax Act, 1961.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 7 The figures of previous periods have been regrouped / rearranged wherever considered necessary to make them comparable with current period classification. The figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2020.
- 8 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

FOR & ON BEHALF OF THE BOARD




Vishal Oswal
Vice-Chairman & Managing Director
DIN : 00002678

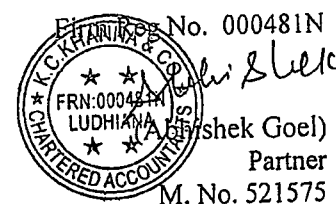
Date: 10th August 2021
Place: Ludhiana

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS OF SHREYANS INDUSTRIES LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors
Shreyans Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited ("the Company"), for the quarter and three months period ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Khanna & Co
Chartered Accountants



Place: Ludhiana
Date: 10th August, 2021
UDIN: 21521575AAAACW6450