



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2022-23/301-302

9TH FEBRUARY 2023

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (West)
Mumbai - 400 051
Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 9TH FEBRUARY 2023

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 9th February 2023, approved the Un-audited Financial Results of the Company for the Quarter/Nine Months ended 31st December 2022.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter/Nine Months ended 31st December 2022 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 2.30 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED

(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl: Un-audited Financial Results for the Quarter/Nine Months ended 31st December 2022 and Limited Review Report of Auditors dated 9th February 2023.



QUALITY



ENVIRONMENT



SAFETY

BRANCH OFFICE :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com

SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs in lacs except per equity shares data)

SN	PARTICULARS	Quarter ended			Period ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	22942.20	21231.37	15187.86	63793.86	40651.84	58443.34
II	Other income (refer Note 3)	59.90	39.11	1099.05	337.70	1923.40	2022.28
III	Total income (I+II)	23002.10	21270.48	16286.91	64131.56	42575.24	60465.62
IV	Expenses						
	Cost of materials consumed	11844.56	10929.90	8762.83	33238.83	21613.63	31845.58
	Purchases of stock-in-trade	1.28	6.30	0.00	7.58	0.00	0.81
	Changes in inventories of finished goods, Stock in trade and Work in-progress	537.78	(418.58)	(389.94)	(308.18)	(620.23)	(61.72)
	Employee benefits expense	1679.45	1635.85	1588.30	4910.46	4873.63	6347.96
	Finance costs	139.54	138.20	147.38	428.53	454.81	602.01
	Depreciation and amortisation expense	329.50	331.50	323.00	992.00	968.00	1281.43
	Other expenses						
	-Power & Fuel Expense	4347.79	4556.71	3701.07	12811.59	8617.37	11845.68
	-Manufacturing Exp.	953.70	1073.31	994.26	2909.93	2826.67	3746.02
	-Others (refer Note 3)	611.13	356.58	1031.48	2740.34	2633.11	3659.19
	Total expenses	20444.73	18609.77	16158.38	57731.08	41366.99	59266.96
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,557.37	2,660.71	128.53	6,400.48	1,208.25	1198.66
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,557.37	2,660.71	128.53	6,400.48	1,208.25	1198.66
VIII	Tax Expense						
	-Current Tax	458.00	520.00	0.00	1176.00	0.00	0.00
	-Tax Earlier Tax	-	-	-	-	-	(15.06)
	-Deferred Tax	83.00	63.00	17.00	291.00	125.00	218.09
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2,016.37	2,077.71	111.53	4,933.48	1,083.25	995.63
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	2,016.37	2,077.71	111.53	4,933.48	1,083.25	995.63
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.67)
	-Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	4.70
	Total Comprehensive income	-	-	-	-	-	(13.97)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2,016.37	2,077.71	111.53	4,933.48	1,083.25	981.66
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet						21802.96
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	14.59	15.03	0.81	35.69	7.84	7.20
	(b) Diluted (Rs)	14.59	15.03	0.81	35.69	7.84	7.20
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	14.59	15.03	0.81	35.69	7.84	7.20
	(b) Diluted (Rs)	14.59	15.03	0.81	35.69	7.84	7.20

27



NOTES:

- 1 The Company has only one segment of 'Paper' and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting [Standards] Rules, 2015.
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Other Income and other Expense includes Gain and (loss) respectively on fair valuation of investment measured at fair value through profit or loss as under:

(Rs. in Lacs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain on fair value of investments	158.71	213.58	960.05	-	1,508.59	1,422.53
(Loss) on fair value of investments			-	(199.58)	-	-

- 4 Punjab Water Regulation and Development Authority has notified Punjab Groundwater Extraction and Conservation Directions, 2023"on January 27' 2023 to be effective from February 01' 2023. As per the directions the charges for extraction of underground water are proposed to be applicable from date of submission of application under draft guidelines or from date of extraction which ever is later. The Company filed application for ad-interim permission during December 2020. Based on legal advice, the applicability of Directions from date of application is not in accordance with law and results in anomaly and discrimination by levying charges on users adhering to draft guidelines and giving relief to users who failed to comply with draft guidelines. No provision of charges has been made for above-referred period.
- 5 Financial Results have been reviewed by the Audit Committee at its meeting held on 9th February, 2023 and approved by the Board of Directors at its meeting held on 9th February, 2023. The financial results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.



Date: 9th February 2023
Place: Ludhiana

For and on behalf of the Board

(Vishal Oswal)
Vice - Chairman & Managing Director
DIN: 00002678

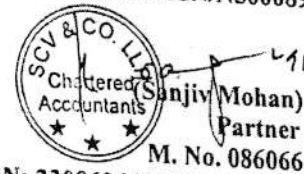
Independent Auditor's Limited Review Report on unaudited financial results of Shreyans Industries Limited for the quarter ended 31st December 2022 and year-to-date financial results for the period from 1st April 2022 to 31st December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Shreyans Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Shreyans Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31st December 2022 and year-to-date results for the period from 1st April 2022 to 31st December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: Ludhiana
Place: 09th February, 2023

For SCV & Co. LLP
Chartered Accountants
FRN 000235N/N500089



UDIN: 23086066BGXYJK4106