

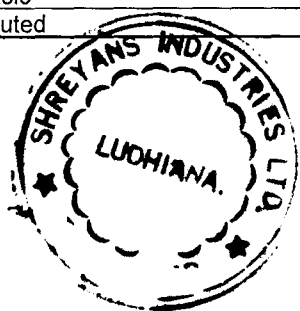
# SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR  
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123  
CIN L17115PB1979PLC003994

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in lacs except per equity shares data)

S.N.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	12,393.61	13,276.82	11,274.09	46,971.88
II	Other income	34.12	44.30	115.18	459.18
III	<b>Total income (I+II)</b>	<b>12,427.73</b>	<b>13,321.12</b>	<b>11,389.27</b>	<b>47,431.06</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	5,903.69	6,439.11	5,301.25	22,975.12
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(75.55)	384.99	(81.46)	(180.94)
	Excise Duty	0.00	0.00	614.41	614.41
	Employee benefits expense	1,317.94	1,226.02	1,203.13	4,953.05
	Finance costs	123.10	130.83	135.83	559.90
	Depreciation and amortisation expense	237.00	227.98	206.57	878.46
	Other expenses				
	-Power & Fuel Expense	2,397.19	2,000.35	1,744.64	8,233.57
	-Manufacturing Exp.	824.50	1,050.08	874.24	3,263.18
	-Others	256.83	348.31	366.18	1,531.48
	<b>Total expenses</b>	<b>10,984.70</b>	<b>11,807.67</b>	<b>10,364.79</b>	<b>42,828.23</b>
V	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>	<b>1,443.03</b>	<b>1,513.45</b>	<b>1,024.48</b>	<b>4,602.83</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VI	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1,443.03</b>	<b>1,513.45</b>	<b>1,024.48</b>	<b>4,602.83</b>
VIII	<b>Tax Expense</b>				
	-Current Tax	437.00	563.12	229.00	1,300.12
	-Deferred Tax	60.00	(46.55)	84.00	184.45
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>946.03</b>	<b>996.88</b>	<b>711.48</b>	<b>3,118.26</b>
X	<b>Profit / (Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Profit / (Loss) for the period (IX+X)</b>	<b>946.03</b>	<b>996.88</b>	<b>711.48</b>	<b>3,118.26</b>
XII	<b>Other Comprehensive income</b>	<b>0.00</b>	<b>66.71</b>	<b>0.00</b>	<b>66.71</b>
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>946.03</b>	<b>1,063.59</b>	<b>711.48</b>	<b>3,184.97</b>
XIV	<b>Earnings per share for continuing operations (not annualised)</b>				
	(a) Basic (Rs)	6.84	7.21	5.15	22.56
	(b) Diluted (Rs)	6.84	7.21	5.15	22.56
XVII	<b>Earnings per share for discontinued operations (not annualised)</b>				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>				
	(a) Basic (Rs)	6.84	7.21	5.15	22.56
	(b) Diluted (Rs)	6.84	7.21	5.15	22.56



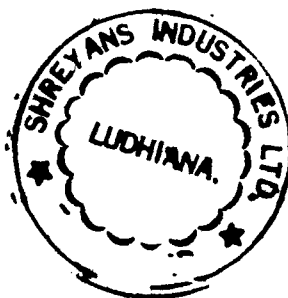
## Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding quarter ended 30 June 2017 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 30 June 2018 and previous quarter ended 31 March 2018 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

	Rs. in Lacs		
	Quarter ended		Year ended
	30.06.2018	31.03.2018	30.06.2017
Net Sales/Income from Operations	12,393.61	13,276.82	10,659.68
			46,357.47

- 4 The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August 2018. The un-audited results for the current Quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Date: 10th August 2018  
Place: Ludhiana



For and on behalf of the Board

(Vishal Oswal)  
Vice - Chairman & Managing Director  
DIN: 00002678